Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Saratoga County

- 12.1%	+ 2.2%	+ 7.0%
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Change in Change in New Listings Closed Sales

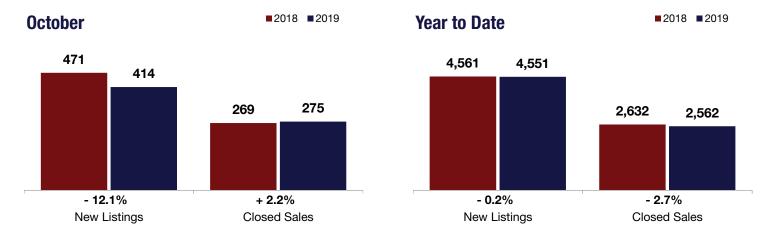
October

Change in Median Sales Price

Year to Date

	2018	2019	+/-	2018	2019	+/-
New Listings	471	414	- 12.1%	4,561	4,551	- 0.2%
Closed Sales	269	275	+ 2.2%	2,632	2,562	- 2.7%
Median Sales Price*	\$285,000	\$305,000	+ 7.0%	\$295,000	\$300,000	+ 1.7%
Percent of Original List Price Received*	97.5%	96.6%	- 0.9%	97.9%	97.0%	- 0.9%
Days on Market Until Sale	46	62	+ 34.6%	52	55	+ 5.6%
Inventory of Homes for Sale	1,756	1,517	- 13.6%			
Months Supply of Inventory	6.8	6.0	- 12.5%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.