Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Saratoga County

+ 4.2%

- 1.0%

+ 12.8%

Change in New Listings

October

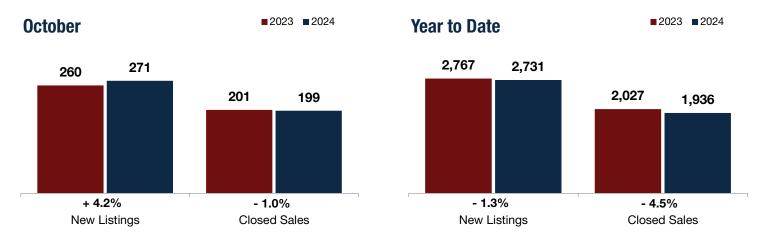
Change in Closed Sales

Change in Median Sales Price

Year to Date

	October			real to Date		
	2023	2024	+/-	2023	2024	+/-
New Listings	260	271	+ 4.2%	2,767	2,731	- 1.3%
Closed Sales	201	199	- 1.0%	2,027	1,936	- 4.5%
Median Sales Price*	\$400,000	\$451,000	+ 12.8%	\$410,000	\$440,000	+ 7.3%
Percent of Original List Price Received*	102.4%	101.1%	- 1.2%	101.8%	101.5%	- 0.3%
Days on Market Until Sale	16	27	+ 72.4%	26	26	- 0.8%
Inventory of Homes for Sale	516	516	0.0%			
Months Supply of Inventory	2.6	2.6	+ 3.2%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.