Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Saratoga County

Inventory of Homes for Sale

Months Supply of Inventory

- 9.1%

December

371

- 10.6%

- 8.7%

+ 1.0%

+ 11.0%

Change in New Listings Change in Closed Sales

Change in **Median Sales Price**

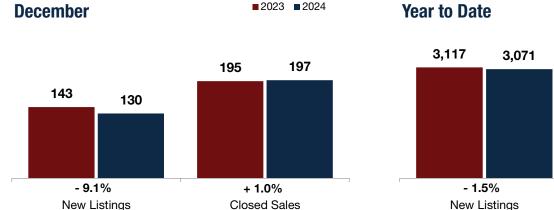
■2023 ■2024

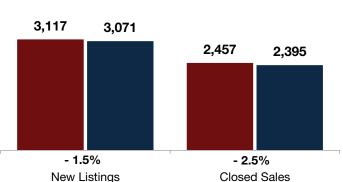
Year to Date

	2023	2024	+/-	2023	2024	+/-
New Listings	143	130	- 9.1%	3,117	3,071	- 1.5%
Closed Sales	195	197	+ 1.0%	2,457	2,395	- 2.5%
Median Sales Price*	\$407,300	\$452,000	+ 11.0%	\$410,000	\$440,000	+ 7.3%
Percent of Original List Price Received*	99.9%	99.7%	- 0.2%	101.5%	101.3%	- 0.3%
Days on Market Until Sale	27	25	- 7.4%	26	26	- 0.5%

415

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.