## **Local Market Update – March 2020**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Schenectady County

- 23.6% + 1.0% + 26.0%

Change in Change in Change in

New Listings Closed Sales

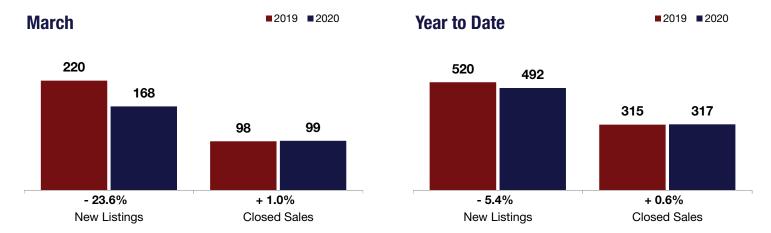
March

Change in Median Sales Price

**Year to Date** 

	2019	2020	+/-	2019	2020	+/-
New Listings	220	168	- 23.6%	520	492	- 5.4%
Closed Sales	98	99	+ 1.0%	315	317	+ 0.6%
Median Sales Price*	\$144,450	\$182,000	+ 26.0%	\$163,500	\$170,000	+ 4.0%
Percent of Original List Price Received*	95.9%	95.0%	- 0.9%	94.4%	95.1%	+ 0.7%
Days on Market Until Sale	61	51	- 17.0%	55	53	- 4.2%
Inventory of Homes for Sale	462	348	- 24.7%			
Months Supply of Inventory	3.0	2.3	- 24.8%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.