Local Market Update – January 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Schenectady County

- 24.2% + 20.3%

+ 13.4%

Change in New Listings

January

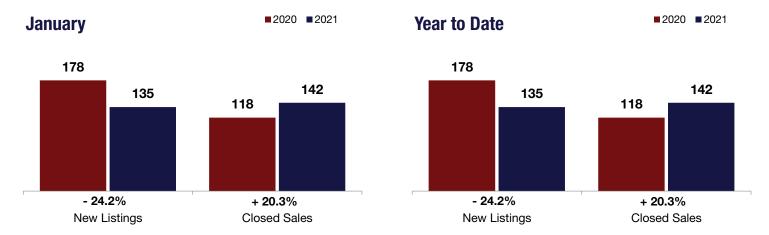
Change in Closed Sales

Change in Median Sales Price

Year to Date

	-					
	2020	2021	+/-	2020	2021	+/-
New Listings	178	135	- 24.2%	178	135	- 24.2%
Closed Sales	118	142	+ 20.3%	118	142	+ 20.3%
Median Sales Price*	\$160,000	\$181,500	+ 13.4%	\$160,000	\$181,500	+ 13.4%
Percent of Original List Price Received*	95.0%	97.3%	+ 2.5%	95.0%	97.3%	+ 2.5%
Days on Market Until Sale	50	41	- 19.5%	50	41	- 19.5%
Inventory of Homes for Sale	409	253	- 38.1%			
Months Supply of Inventory	2.7	1.5	- 45.7%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.