Local Market Update – September 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Schenectady County

Months Supply of Inventory

- 20.4% + 8.8% + 3.8%

Change in Change in Ch New Listings Closed Sales Median

- 31.6%

Change in Median Sales Price

Year to Date

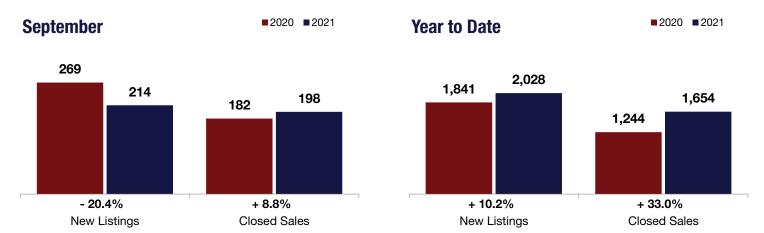
	2020	2021	+/-	2020	2021	+/-
New Listings	269	214	- 20.4%	1,841	2,028	+ 10.2%
Closed Sales	182	198	+ 8.8%	1,244	1,654	+ 33.0%
Median Sales Price*	\$208,500	\$216,500	+ 3.8%	\$185,000	\$212,000	+ 14.6%
Percent of Original List Price Received*	99.2%	101.8%	+ 2.5%	97.1%	100.8%	+ 3.8%
Days on Market Until Sale	23	15	- 35.5%	43	27	- 36.9%
Inventory of Homes for Sale	385	313	- 18.7%			

2.5

September

1.7

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.