Local Market Update – October 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Schenectady County

- 17.2% + 3.6%

% + **10.2**%

Year to Date

Change in **New Listings**

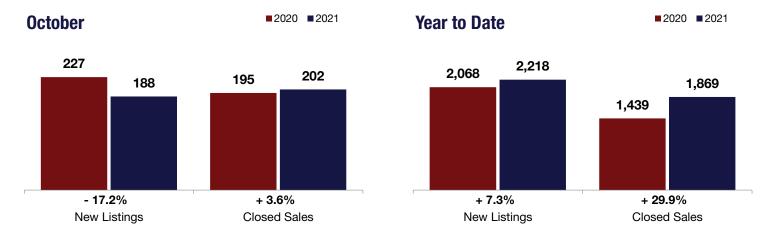
October

Change in Closed Sales

Change in Median Sales Price

	2020	2021	+/-	2020	2021	+/-
New Listings	227	188	- 17.2%	2,068	2,218	+ 7.3%
Closed Sales	195	202	+ 3.6%	1,439	1,869	+ 29.9%
Median Sales Price*	\$191,000	\$210,500	+ 10.2%	\$185,500	\$212,000	+ 14.3%
Percent of Original List Price Received*	99.3%	100.2%	+ 0.9%	97.4%	100.8%	+ 3.4%
Days on Market Until Sale	29	24	- 15.4%	41	28	- 32.9%
Inventory of Homes for Sale	363	268	- 26.2%			
Months Supply of Inventory	2.2	1.4	- 35.7%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.