## **Local Market Update - February 2022**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Schenectady County

+ 0.7% - 26.1% + 23.4%

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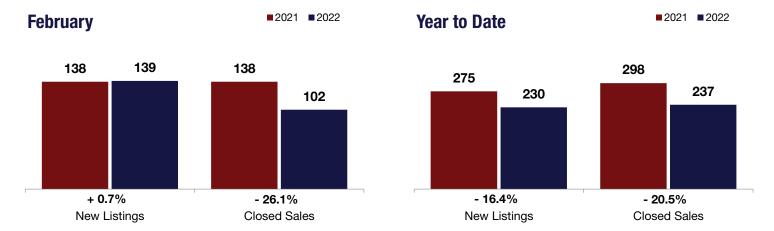
**February** 

Change in Median Sales Price

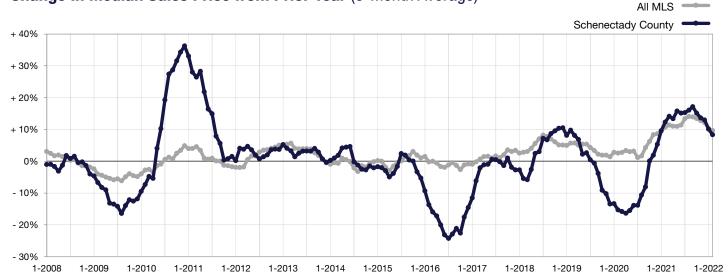
**Year to Date** 

	2021	2022	+/-	2021	2022	+/-
New Listings	138	139	+ 0.7%	275	230	- 16.4%
Closed Sales	138	102	- 26.1%	298	237	- 20.5%
Median Sales Price*	\$185,197	\$228,450	+ 23.4%	\$184,900	\$215,000	+ 16.3%
Percent of Original List Price Received*	97.2%	98.2%	+ 1.0%	97.2%	99.5%	+ 2.3%
Days on Market Until Sale	31	51	+ 64.3%	35	37	+ 5.8%
Inventory of Homes for Sale	301	155	- 48.5%			
Months Supply of Inventory	1.7	0.8	- 50.9%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.