Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Schenectady County

- 21.4% - 25.5% - 1.7%

Change in Change in New Listings Closed Sales I

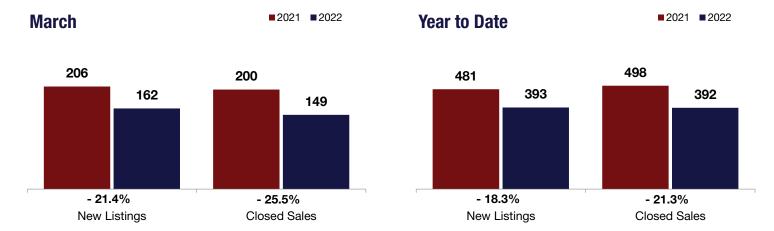
March

Change in Median Sales Price

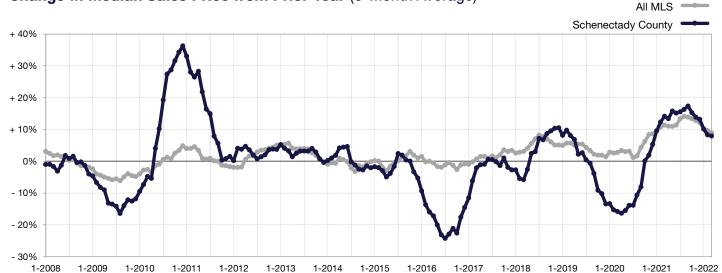
Year to Date

	2021	2022	+/-	2021	2022	+/-
New Listings	206	162	- 21.4%	481	393	- 18.3%
Closed Sales	200	149	- 25.5%	498	392	- 21.3%
Median Sales Price*	\$203,500	\$200,000	- 1.7%	\$194,450	\$210,000	+ 8.0%
Percent of Original List Price Received*	98.7%	98.3%	- 0.3%	97.8%	99.0%	+ 1.2%
Days on Market Until Sale	43	35	- 17.2%	38	37	- 4.2%
Inventory of Homes for Sale	284	149	- 47.5%			
Months Supply of Inventory	1.6	0.8	- 47.3%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.