## **Local Market Update - April 2022**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Schenectady County

**- 26.0% - 24.4% - 0.2%** 

Change in Change in New Listings Closed Sales

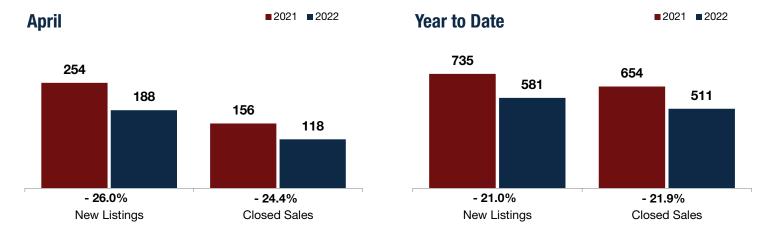
**April** 

Change in Median Sales Price

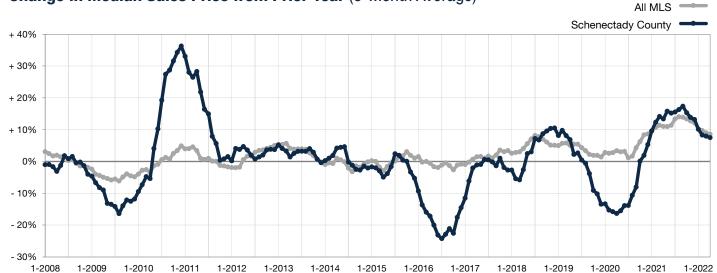
**Year to Date** 

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	2021	2022	+/-	2021	2022	+/-
New Listings	254	188	- 26.0%	735	581	- 21.0%
Closed Sales	156	118	- 24.4%	654	511	- 21.9%
Median Sales Price*	\$210,500	\$210,000	- 0.2%	\$195,000	\$210,000	+ 7.7%
Percent of Original List Price Received*	99.2%	100.9%	+ 1.7%	98.1%	99.4%	+ 1.3%
Days on Market Until Sale	40	29	- 28.1%	39	35	- 10.1%
Inventory of Homes for Sale	308	128	- 58.4%			
Months Supply of Inventory	1.6	0.7	- 54.8%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.