

# Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Schenectady County

**- 37.4%**

Change in  
New Listings

**- 15.6%**

Change in  
Closed Sales

**+ 10.2%**

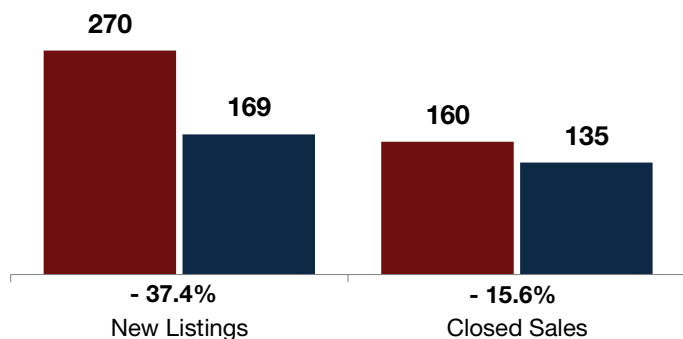
Change in  
Median Sales Price

	May			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	270	169	- 37.4%	1,005	754	- 25.0%
Closed Sales	160	135	- 15.6%	814	656	- 19.4%
Median Sales Price*	\$215,500	<b>\$237,500</b>	+ 10.2%	\$199,925	<b>\$212,000</b>	+ 6.0%
Percent of Original List Price Received*	100.2%	<b>103.2%</b>	+ 3.0%	98.5%	<b>100.2%</b>	+ 1.7%
Days on Market Until Sale	34	<b>25</b>	- 28.5%	38	<b>33</b>	- 14.1%
Inventory of Homes for Sale	307	<b>128</b>	- 58.3%	--	--	--
Months Supply of Inventory	1.6	<b>0.8</b>	- 52.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

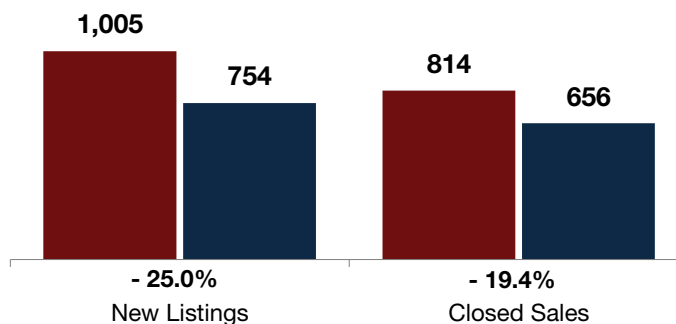
### May

■ 2021 ■ 2022

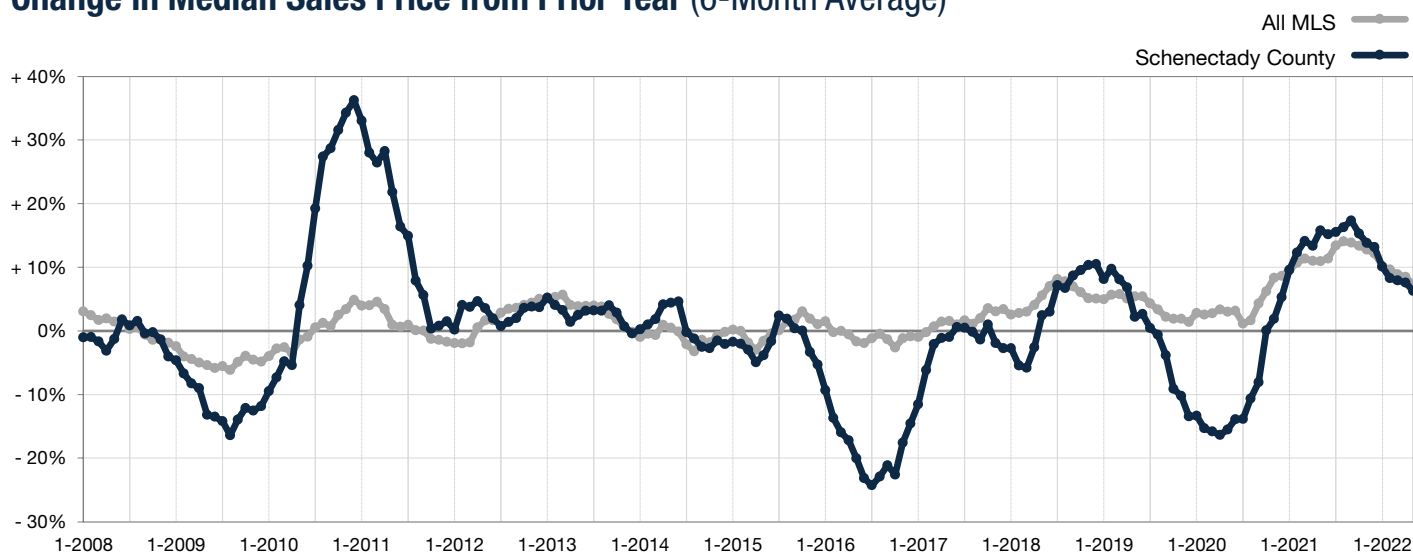


### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.