Local Market Update - September 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Year to Date

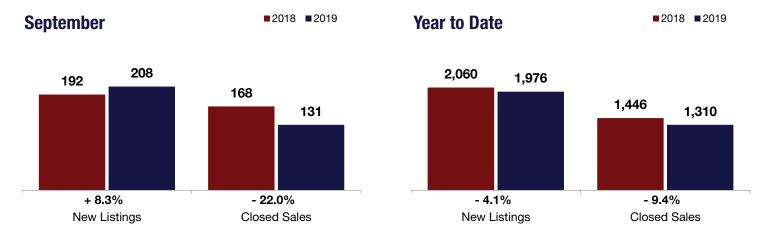
Schenectady County

+ 8.3%	- 22.0%	- 6.4%
Change in	Change in	Change in
New Listings	Closed Sales	Median Sales Price

		•				
	2018	2019	+/-	2018	2019	+/-
New Listings	192	208	+ 8.3%	2,060	1,976	- 4.1%
Closed Sales	168	131	- 22.0%	1,446	1,310	- 9.4%
Median Sales Price*	\$179,950	\$168,500	- 6.4%	\$170,000	\$175,000	+ 2.9%
Percent of Original List Price Received*	95.2%	96.3%	+ 1.2%	95.8%	96.2%	+ 0.4%
Days on Market Until Sale	41	37	- 10.0%	51	44	- 14.3%
Inventory of Homes for Sale	613	569	- 7.2%			
Months Supply of Inventory	3.9	3.8	- 2.8%			

September

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.