## **Local Market Update - June 2024**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Schenectady County

- 3.4% - 13.0%

3.0% + 8.7%

Year to Date

Change in New Listings

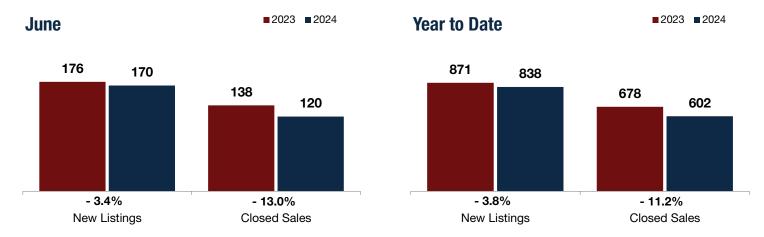
June

Change in Closed Sales

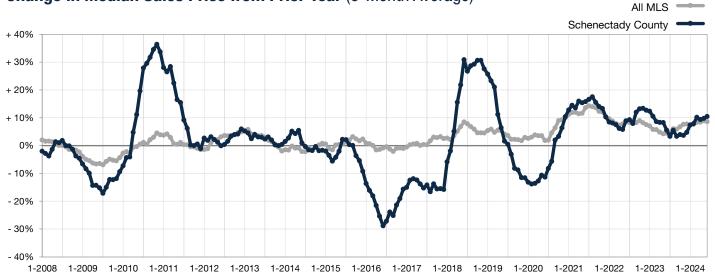
Change in Median Sales Price

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	2023	2024	+/-	2023	2024	+/-
New Listings	176	170	- 3.4%	871	838	- 3.8%
Closed Sales	138	120	- 13.0%	678	602	- 11.2%
Median Sales Price*	\$257,450	\$279,950	+ 8.7%	\$234,000	\$260,000	+ 11.1%
Percent of Original List Price Received*	102.9%	101.5%	- 1.4%	99.8%	100.0%	+ 0.1%
Days on Market Until Sale	23	19	- 19.4%	27	26	- 5.1%
Inventory of Homes for Sale	163	191	+ 17.2%			
Months Supply of Inventory	1.2	1.6	+ 36.3%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.