Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Schenectady County	- 18	- 18.5%		- 8.1%		+ 6.5%	
	Change in New Listings		Change in Closed Sales		Change in Median Sales Price		
	March			Year to Date			
	2024	2025	+/-	2024	2025	+/-	
New Listings	135	110	- 18.5%	359	326	- 9.2%	
Closed Sales	99	91	- 8.1%	247	297	+ 20.2%	
Median Sales Price*	\$253,500	\$270,000	+ 6.5%	\$248,450	\$270,000	+ 8.7%	
Percent of Original List Price Received*	100.4%	99.5%	- 0.9%	98.5%	99.2%	+ 0.7%	
Days on Market Until Sale	32	32	+ 1.0%	30	30	+ 1.9%	

149

1.2

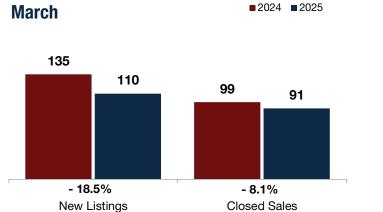
118

1.0

- 20.8%

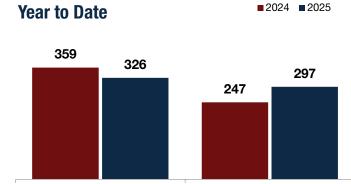
- 15.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



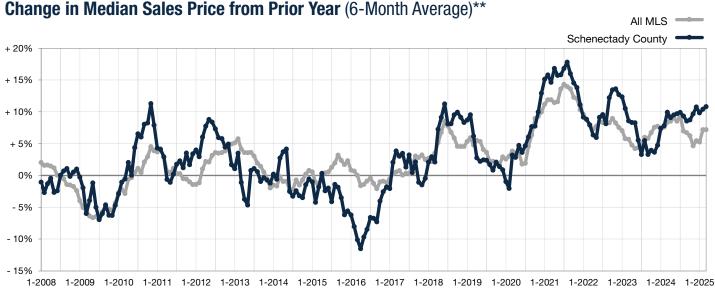
Inventory of Homes for Sale

Months Supply of Inventory



- 9.2% New Listings

+ 20.2% **Closed Sales**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Change in Median Sales Price from Prior Year (6-Month Average)**