

# Local Market Update – February 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Schoharie County

**0.0%**

Change in  
New Listings

**+ 6.3%**

Change in  
Closed Sales

**- 20.2%**

Change in  
Median Sales Price

### February

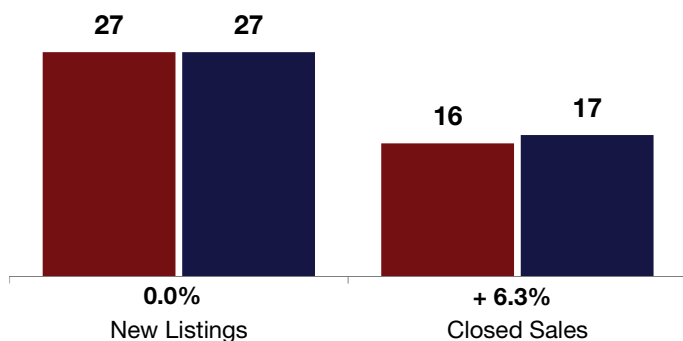
### Year to Date

|  | 2019      | 2020            | + / -   | 2019      | 2020             | + / -   |
|--|-----------|-----------------|---------|-----------|------------------|---------|
| New Listings                             | 27        | 27              | 0.0%    | 51        | 57               | + 11.8% |
| Closed Sales                             | 16        | 17              | + 6.3%  | 34        | 43               | + 26.5% |
| Median Sales Price*                      | \$119,000 | <b>\$95,000</b> | - 20.2% | \$119,500 | <b>\$127,600</b> | + 6.8%  |
| Percent of Original List Price Received* | 91.8%     | <b>87.2%</b>    | - 5.0%  | 91.3%     | <b>89.0%</b>     | - 2.6%  |
| Days on Market Until Sale                | 120       | <b>116</b>      | - 3.4%  | 108       | <b>127</b>       | + 16.8% |
| Inventory of Homes for Sale              | 145       | <b>132</b>      | - 9.0%  | --        | --               | --      |
| Months Supply of Inventory               | 5.9       | <b>4.9</b>      | - 16.9% | --        | --               | --      |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

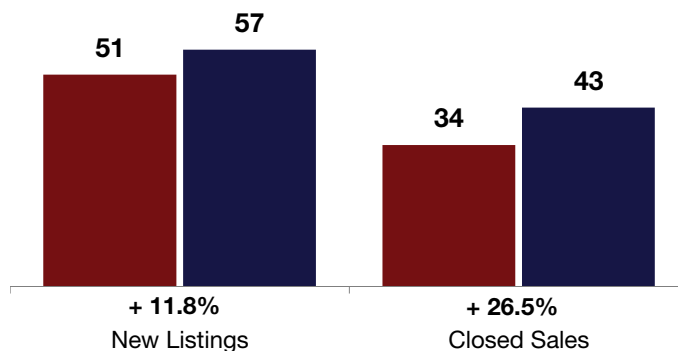
### February

■ 2019 ■ 2020

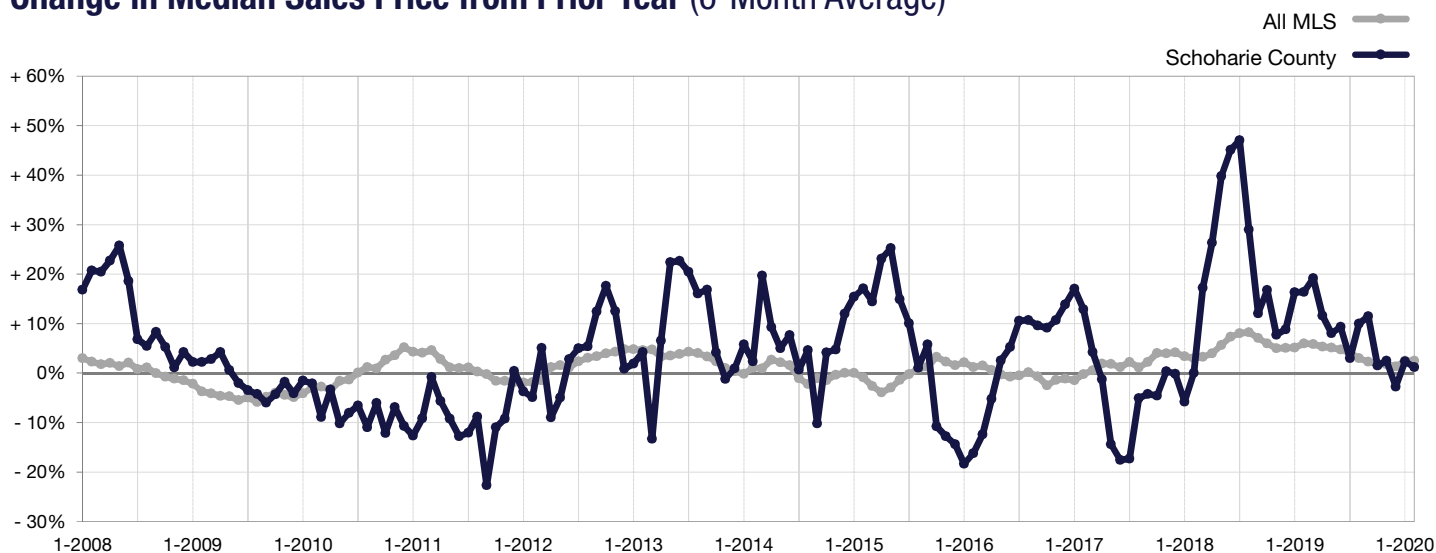


### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.