Local Market Update – March 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Schoharie County

- 21.1% - 15.0% + *i*

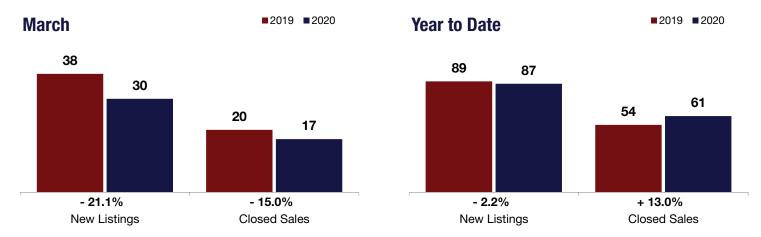
+ 40.7%

Change in New Listings Change in Closed Sales

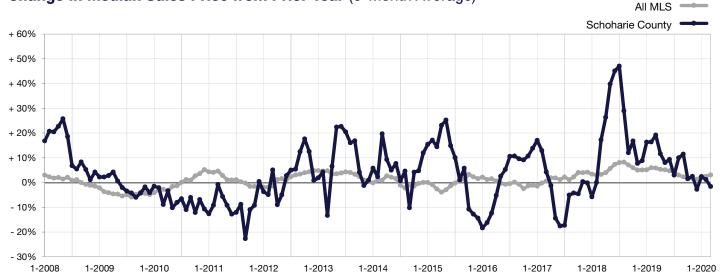
Change in Median Sales Price

	March			Year to Date		
	2019	2020	+/-	2019	2020	+/-
New Listings	38	30	- 21.1%	89	87	- 2.2%
Closed Sales	20	17	- 15.0%	54	61	+ 13.0%
Median Sales Price*	\$106,595	\$150,000	+ 40.7%	\$115,250	\$130,000	+ 12.8%
Percent of Original List Price Received*	90.6%	90.9%	+ 0.3%	91.1%	89.5%	- 1.7%
Days on Market Until Sale	97	103	+ 6.3%	104	120	+ 15.5%
Inventory of Homes for Sale	152	122	- 19.7%			
Months Supply of Inventory	6.3	4.4	- 30.1%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.