Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Schoharie County

- 33.3% + 18

August

+ 18.2%

+ 4.6%

Change in **New Listings**

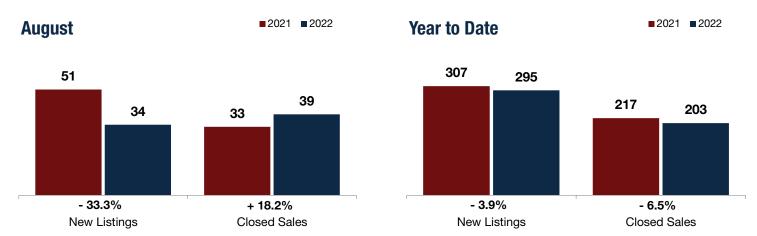
Change in Closed Sales

Change in Median Sales Price

Vear to Date

	August			rear to Date		
	2021	2022	+/-	2021	2022	+/-
New Listings	51	34	- 33.3%	307	295	- 3.9%
Closed Sales	33	39	+ 18.2%	217	203	- 6.5%
Median Sales Price*	\$215,000	\$224,900	+ 4.6%	\$175,000	\$185,000	+ 5.7%
Percent of Original List Price Received*	97.5%	100.8%	+ 3.3%	95.9%	97.0%	+ 1.1%
Days on Market Until Sale	39	21	- 45.2%	64	41	- 36.0%
Inventory of Homes for Sale	112	102	- 8.9%			
Months Supply of Inventory	3.7	3.9	+ 4.0%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.