Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Schoharie County

- 29.6% - 50.0% + 10.6%

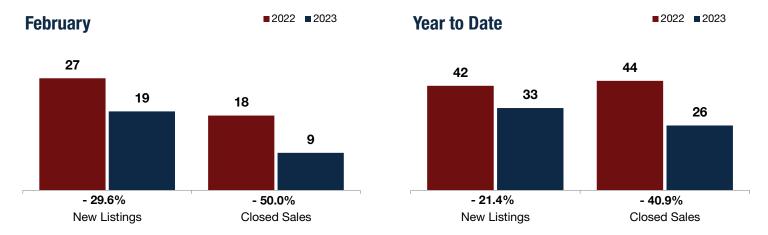
Change in **New Listings**

Change in **Closed Sales**

Change in **Median Sales Price**

	I	February			Year to Date		
	2022	2023	+/-	2022	2023	+/-	
New Listings	27	19	- 29.6%	42	33	- 21.4%	
Closed Sales	18	9	- 50.0%	44	26	- 40.9%	
Median Sales Price*	\$225,950	\$250,000	+ 10.6%	\$165,800	\$145,500	- 12.2%	
Percent of Original List Price Received*	95.3%	95.5%	+ 0.2%	95.2%	92.6%	- 2.7%	
Days on Market Until Sale	52	72	+ 38.5%	49	58	+ 19.4%	
Inventory of Homes for Sale	59	59	0.0%				
Months Supply of Inventory	2.0	2.4	+ 16.1%				

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.