

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 47.2%

- 18.8%

- 0.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

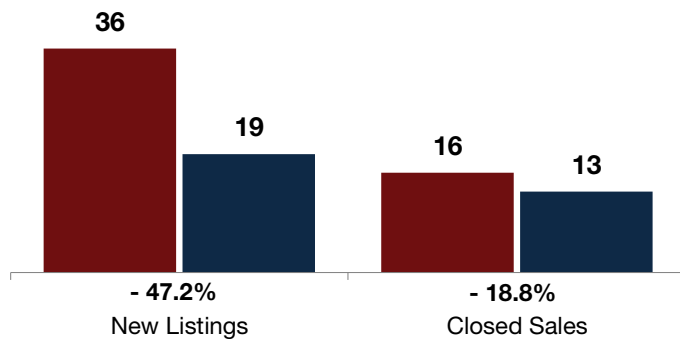
Schoharie County

	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	36	19	- 47.2%	78	52	- 33.3%
Closed Sales	16	13	- 18.8%	60	41	- 31.7%
Median Sales Price*	\$197,400	\$197,000	- 0.2%	\$180,900	\$164,000	- 9.3%
Percent of Original List Price Received*	94.7%	94.6%	- 0.0%	95.0%	93.4%	- 1.7%
Days on Market Until Sale	66	59	- 10.0%	53	58	+ 9.6%
Inventory of Homes for Sale	57	53	- 7.0%	--	--	--
Months Supply of Inventory	2.0	2.2	+ 9.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

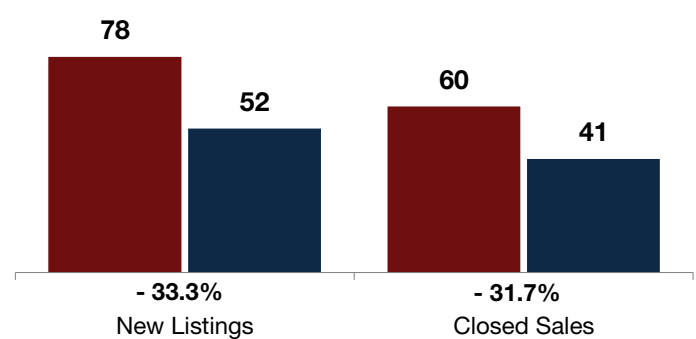
March

■ 2022 ■ 2023

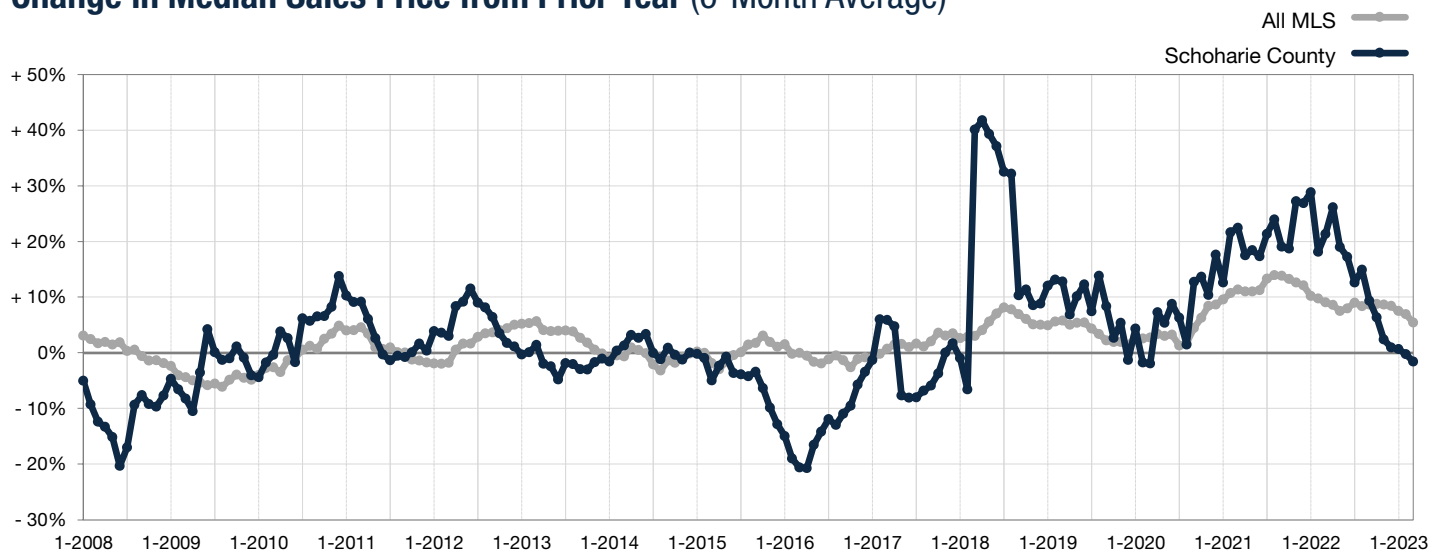


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.