Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



14.9%

2023 2024

27

- 3.6%

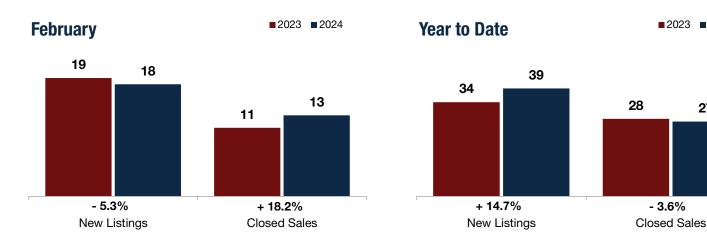
Schoharie County

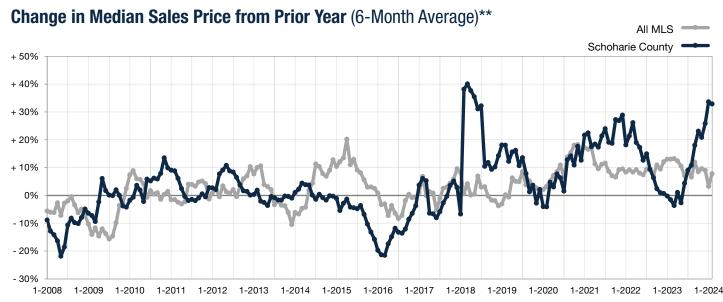
Change in	Change in	Change in
New Listings	Closed Sales	Median Sales Price

- 5.3% + 18.2%

	I	February			Year to Date		
	2023	2024	+/-	2023	2024	+/-	
New Listings	19	18	- 5.3%	34	39	+ 14.7%	
Closed Sales	11	13	+ 18.2%	28	27	- 3.6%	
Median Sales Price*	\$235,000	\$200,000	- 14.9%	\$145,500	\$215,000	+ 47.8%	
Percent of Original List Price Received*	95.6%	91.4%	- 4.3%	92.8%	94.2%	+ 1.5%	
Days on Market Until Sale	69	85	+ 23.5%	58	54	- 6.5%	
Inventory of Homes for Sale	68	52	- 23.5%				
Months Supply of Inventory	2.8	2.2	- 19.4%				

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





** Each dot represents the change in median sales price from the prior year using a 6-month weighted average This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.