Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Schoharie County

- 13.8% + 6.9%

+ 1.2%

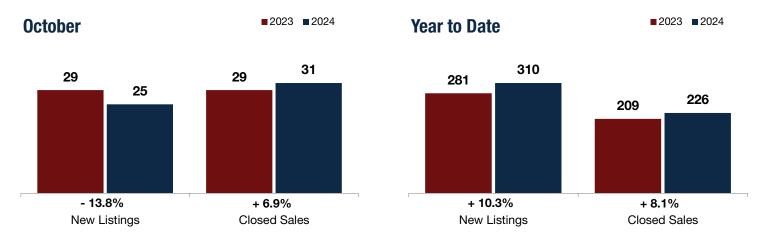
Change in **New Listings**

Change in Closed Sales

Change in Median Sales Price

		October			Year to Date		
	2023	2024	+/-	2023	2024	+/-	
New Listings	29	25	- 13.8%	281	310	+ 10.3%	
Closed Sales	29	31	+ 6.9%	209	226	+ 8.1%	
Median Sales Price*	\$247,000	\$250,000	+ 1.2%	\$219,900	\$225,000	+ 2.3%	
Percent of Original List Price Received*	101.1%	96.2%	- 4.8%	96.2%	95.5%	- 0.7%	
Days on Market Until Sale	38	38	- 1.3%	54	48	- 10.0%	
Inventory of Homes for Sale	82	72	- 12.2%				
Months Supply of Inventory	3.8	3.1	- 17.9%				

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.