Local Market Update - April 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



South Colonie

- 15.9% + 6.3%

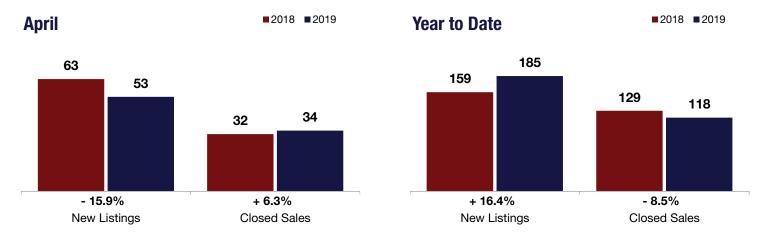
- 5.7%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

	April			Year to Date		
	2018	2019	+/-	2018	2019	+/-
New Listings	63	53	- 15.9%	159	185	+ 16.4%
Closed Sales	32	34	+ 6.3%	129	118	- 8.5%
Median Sales Price*	\$230,000	\$217,000	- 5.7%	\$206,000	\$217,750	+ 5.7%
Percent of Original List Price Received*	99.7%	96.2%	- 3.4%	97.2%	95.7%	- 1.5%
Days on Market Until Sale	56	45	- 19.9%	44	45	+ 1.8%
Inventory of Homes for Sale	59	90	+ 52.5%			
Months Supply of Inventory	1.5	2.6	+ 66.2%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.