

# Local Market Update – May 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## South Colonie

**+ 33.3%**

**+ 12.8%**

**- 1.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	May			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	48	<b>64</b>	+ 33.3%	207	<b>249</b>	+ 20.3%
Closed Sales	39	<b>44</b>	+ 12.8%	168	<b>163</b>	- 3.0%
Median Sales Price*	\$223,000	<b>\$218,950</b>	- 1.8%	\$215,000	<b>\$218,000</b>	+ 1.4%
Percent of Original List Price Received*	100.6%	<b>100.0%</b>	- 0.5%	98.0%	<b>96.9%</b>	- 1.1%
Days on Market Until Sale	40	<b>26</b>	- 35.6%	43	<b>40</b>	- 8.2%
Inventory of Homes for Sale	59	<b>98</b>	+ 66.1%	--	--	--
Months Supply of Inventory	1.5	<b>2.7</b>	+ 78.0%	--	--	--

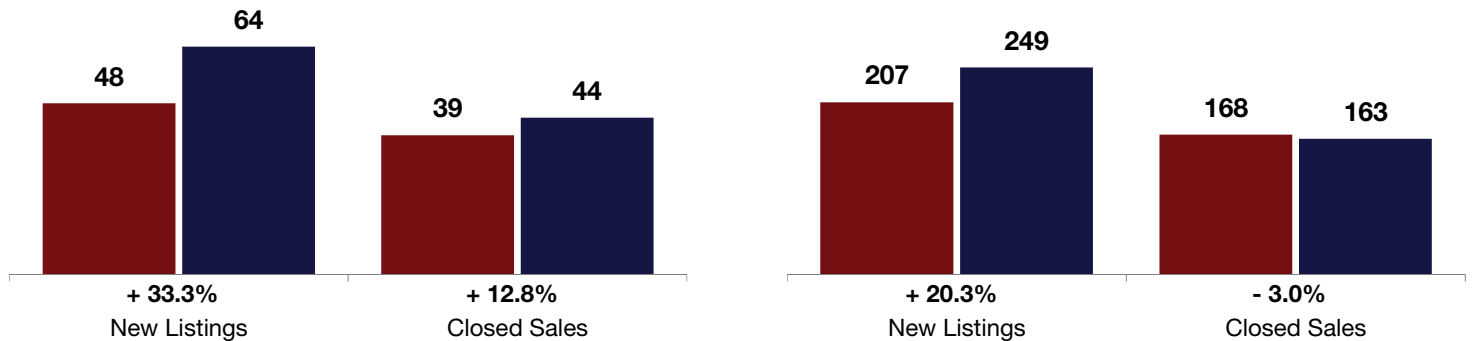
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May

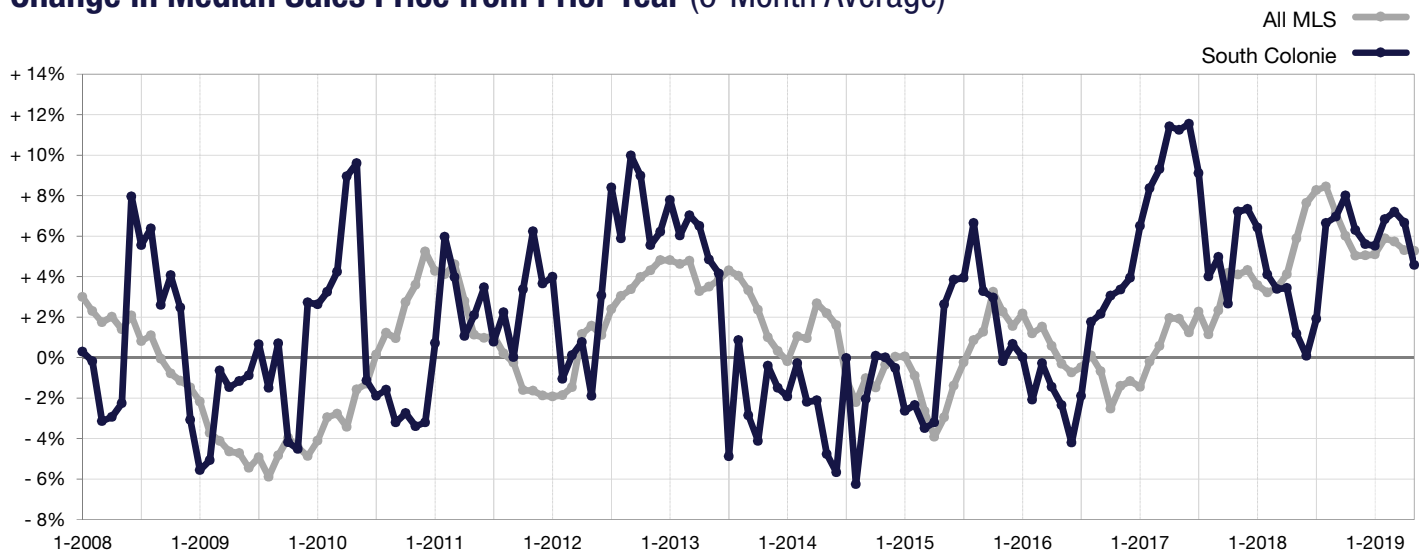
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.