

# Local Market Update – June 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## South Colonie

**- 40.0%**

Change in  
New Listings

**- 20.0%**

Change in  
Closed Sales

**+ 6.5%**

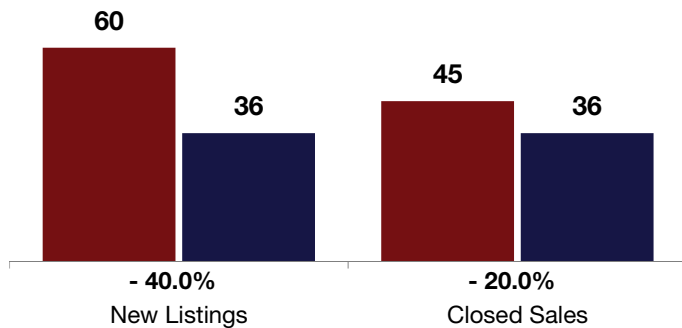
Change in  
Median Sales Price

	June			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	60	36	- 40.0%	267	286	+ 7.1%
Closed Sales	45	36	- 20.0%	213	200	- 6.1%
Median Sales Price*	\$217,000	<b>\$231,000</b>	+ 6.5%	\$216,000	<b>\$219,950</b>	+ 1.8%
Percent of Original List Price Received*	99.5%	<b>98.5%</b>	- 1.0%	98.3%	<b>97.2%</b>	- 1.1%
Days on Market Until Sale	30	<b>27</b>	- 8.7%	40	<b>38</b>	- 6.9%
Inventory of Homes for Sale	65	<b>88</b>	+ 35.4%	--	--	--
Months Supply of Inventory	1.7	<b>2.4</b>	+ 42.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

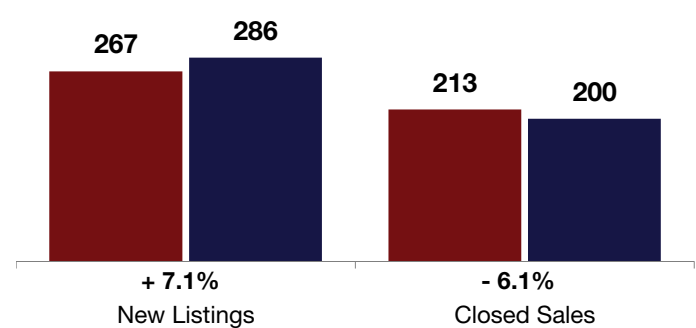
### June

■ 2018 ■ 2019



### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.