

# Local Market Update – November 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## South Colonie

**+ 48.1%**

**- 43.4%**

**+ 18.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### November

### Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	27	40	+ 48.1%	424	469	+ 10.6%
Closed Sales	53	30	- 43.4%	372	367	- 1.3%
Median Sales Price*	\$234,900	\$277,500	+ 18.1%	\$230,000	\$265,000	+ 15.2%
Percent of Original List Price Received*	100.0%	99.9%	- 0.1%	98.5%	101.8%	+ 3.4%
Days on Market Until Sale	27	16	- 40.7%	33	19	- 42.9%
Inventory of Homes for Sale	53	44	- 17.0%	--	--	--
Months Supply of Inventory	1.5	1.3	- 15.6%	--	--	--

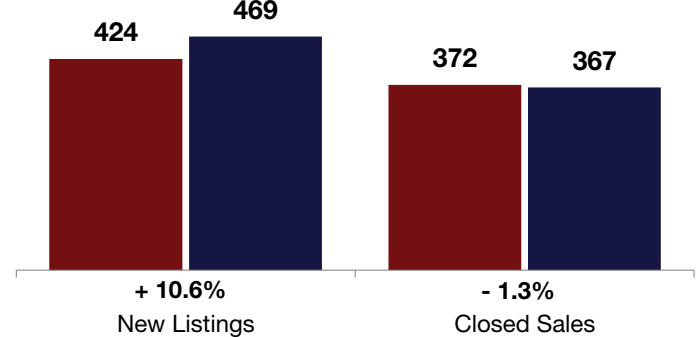
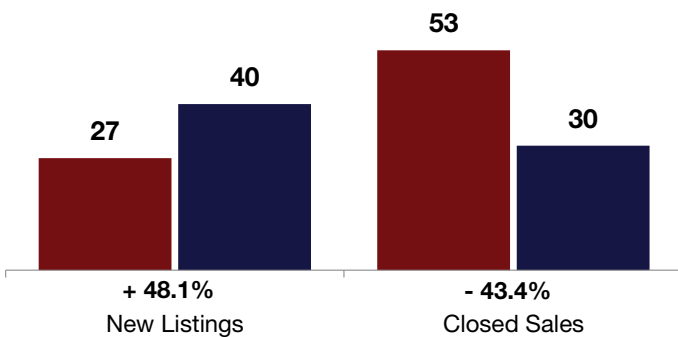
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2020 ■ 2021

### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.