

# Local Market Update – December 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## South Colonie

**+ 400.0%**      **+ 100.0%**      **- 32.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### December

### Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	1	5	+ 400.0%	18	19	+ 5.6%
Closed Sales	1	2	+ 100.0%	16	14	- 12.5%
Median Sales Price*	\$435,000	<b>\$292,233</b>	- 32.8%	\$226,500	<b>\$252,000</b>	+ 11.3%
Percent of Original List Price Received*	109.0%	<b>100.8%</b>	- 7.5%	100.7%	<b>102.2%</b>	+ 1.6%
Days on Market Until Sale	3	9	+ 200.0%	31	11	- 63.4%
Inventory of Homes for Sale	5	2	- 60.0%	--	--	--
Months Supply of Inventory	2.8	1.0	- 64.4%	--	--	--

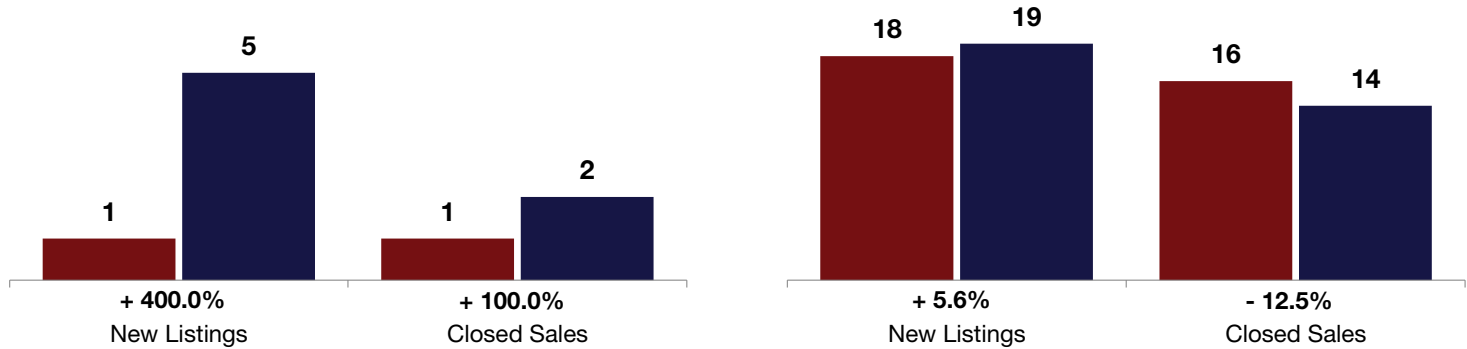
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

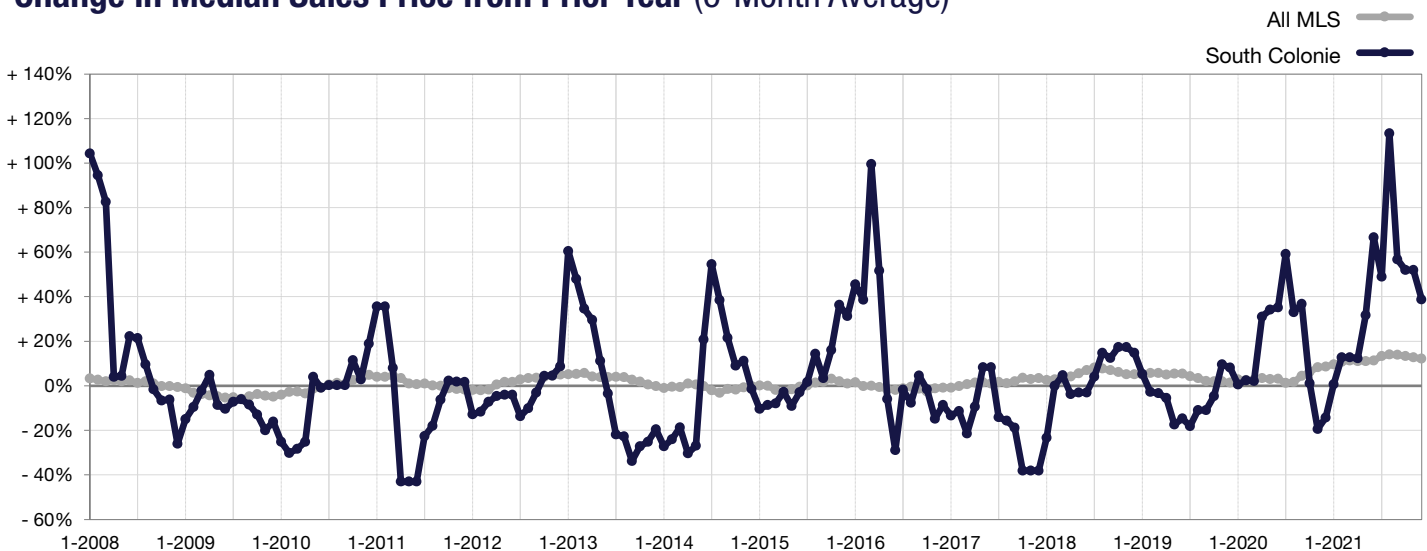
■ 2020 ■ 2021

### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.