

Local Market Update – January 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



South Colonie

- 14.5%

0.0%

+ 19.6%

Change in
New Listings

Change in
Closed Sales

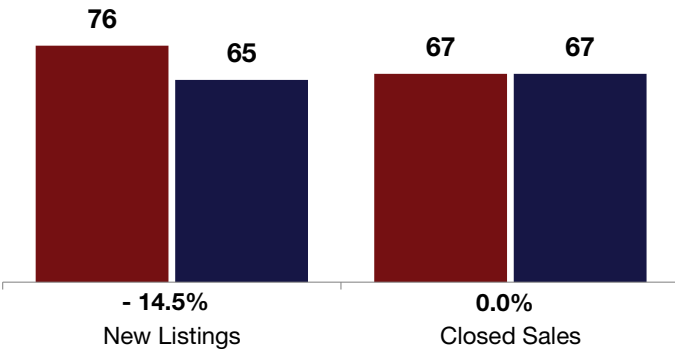
Change in
Median Sales Price

	January			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	76	65	- 14.5%	76	65	- 14.5%
Closed Sales	67	67	0.0%	67	67	0.0%
Median Sales Price*	\$280,000	\$335,000	+ 19.6%	\$280,000	\$335,000	+ 19.6%
Percent of Original List Price Received*	99.1%	101.4%	+ 2.3%	99.1%	101.4%	+ 2.3%
Days on Market Until Sale	25	32	+ 28.3%	25	32	+ 28.3%
Inventory of Homes for Sale	180	79	- 56.1%	--	--	--
Months Supply of Inventory	2.2	1.0	- 53.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

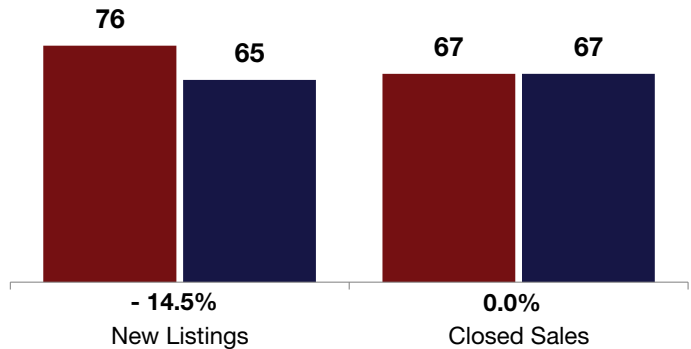
January

■ 2021 ■ 2022

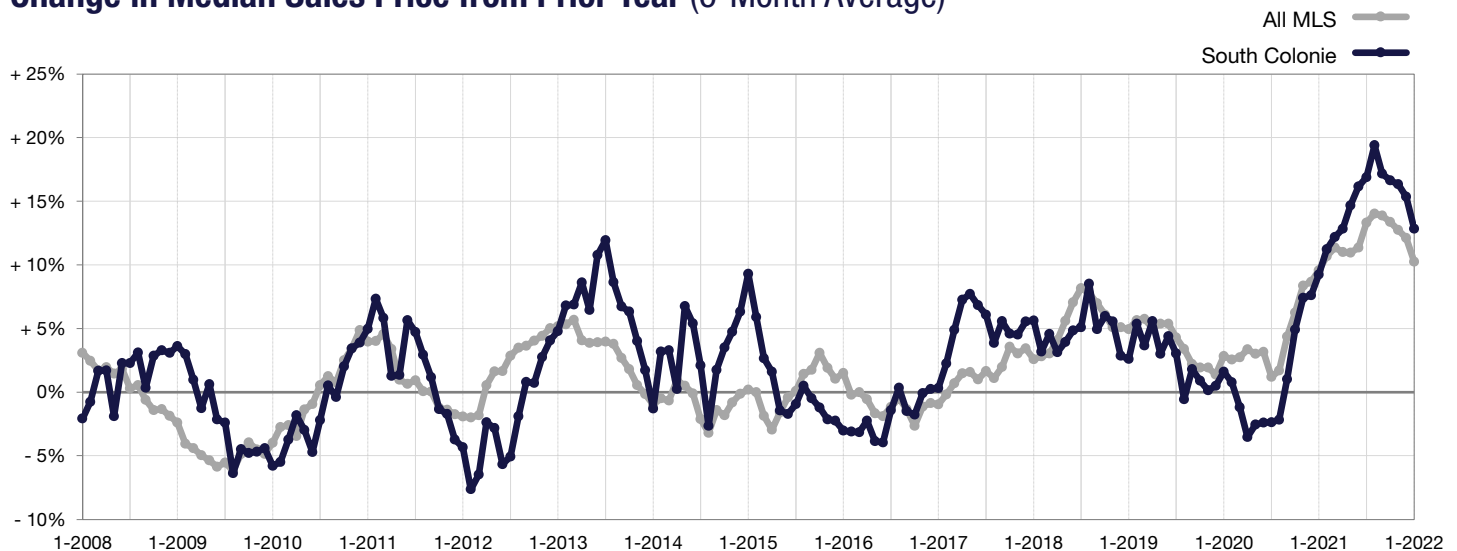


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.