

# Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## South Colonie

**- 57.4%**

Change in  
New Listings

**- 24.3%**

Change in  
Closed Sales

**+ 6.2%**

Change in  
Median Sales Price

	March			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	108	46	- 57.4%	253	147	- 41.9%
Closed Sales	70	53	- 24.3%	209	166	- 20.6%
Median Sales Price*	\$273,105	<b>\$290,000</b>	+ 6.2%	\$279,000	<b>\$300,000</b>	+ 7.5%
Percent of Original List Price Received*	101.3%	<b>98.7%</b>	- 2.6%	100.1%	<b>100.5%</b>	+ 0.4%
Days on Market Until Sale	30	<b>38</b>	+ 25.8%	33	<b>33</b>	+ 0.4%
Inventory of Homes for Sale	164	<b>64</b>	- 61.0%	--	--	--
Months Supply of Inventory	2.0	<b>0.9</b>	- 55.3%	--	--	--

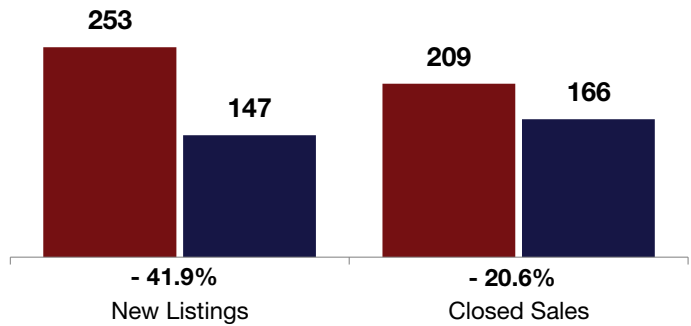
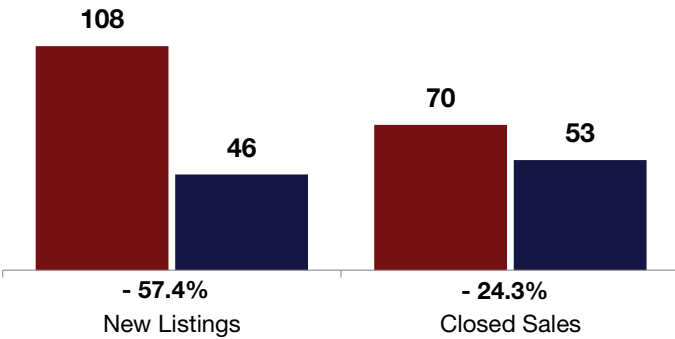
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2021 ■ 2022

### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.