

Local Market Update – April 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 48.2%

- 21.9%

+ 23.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

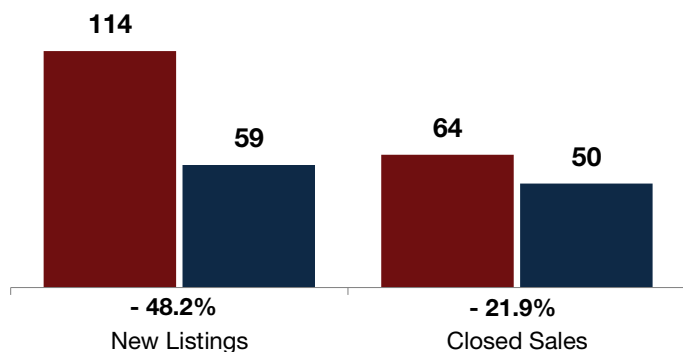
South Colonie

	April			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	114	59	- 48.2%	367	206	- 43.9%
Closed Sales	64	50	- 21.9%	273	217	- 20.5%
Median Sales Price*	\$291,000	\$360,000	+ 23.7%	\$280,000	\$310,000	+ 10.7%
Percent of Original List Price Received*	103.2%	106.6%	+ 3.3%	100.8%	101.9%	+ 1.0%
Days on Market Until Sale	12	26	+ 122.0%	28	32	+ 11.9%
Inventory of Homes for Sale	179	64	- 64.2%	--	--	--
Months Supply of Inventory	2.0	0.9	- 55.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

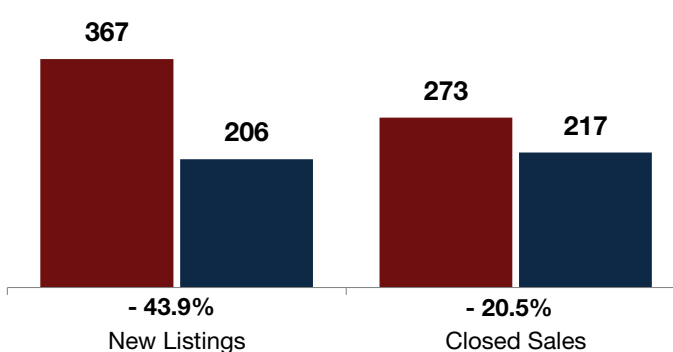
April

■ 2021 ■ 2022



Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.