

# Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**- 15.7%**

**- 33.9%**

**+ 19.4%**

Change in  
New Listings

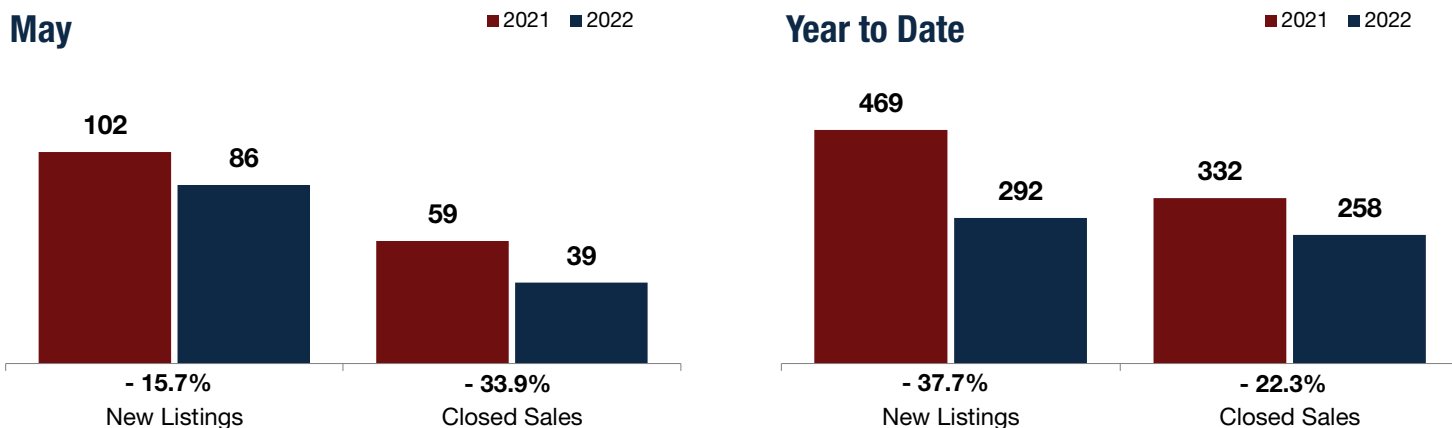
Change in  
Closed Sales

Change in  
Median Sales Price

## South Colonie

	May			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	102	86	- 15.7%	469	292	- 37.7%
Closed Sales	59	39	- 33.9%	332	258	- 22.3%
Median Sales Price*	\$310,000	<b>\$370,000</b>	+ 19.4%	\$285,707	<b>\$315,000</b>	+ 10.3%
Percent of Original List Price Received*	103.6%	<b>109.7%</b>	+ 5.9%	101.3%	<b>103.0%</b>	+ 1.6%
Days on Market Until Sale	18	21	+ 18.8%	26	30	+ 14.9%
Inventory of Homes for Sale	177	63	- 64.4%	--	--	--
Months Supply of Inventory	2.0	0.9	- 53.1%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.