

# Local Market Update – September 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**- 25.0%**

Change in  
New Listings

**- 21.1%**

Change in  
Closed Sales

**+ 6.9%**

Change in  
Median Sales Price

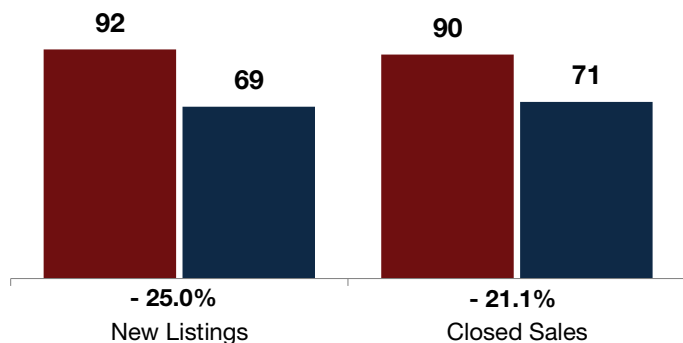
## South Colonie

	September			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	92	69	- 25.0%	913	635	- 30.4%
Closed Sales	90	71	- 21.1%	728	549	- 24.6%
Median Sales Price*	\$327,500	<b>\$350,000</b>	+ 6.9%	\$301,000	<b>\$337,500</b>	+ 12.1%
Percent of Original List Price Received*	102.9%	<b>101.5%</b>	- 1.4%	102.4%	<b>103.4%</b>	+ 1.0%
Days on Market Until Sale	16	<b>18</b>	+ 11.3%	20	<b>22</b>	+ 11.1%
Inventory of Homes for Sale	175	<b>95</b>	- 45.7%	--	--	--
Months Supply of Inventory	2.2	<b>1.5</b>	- 33.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

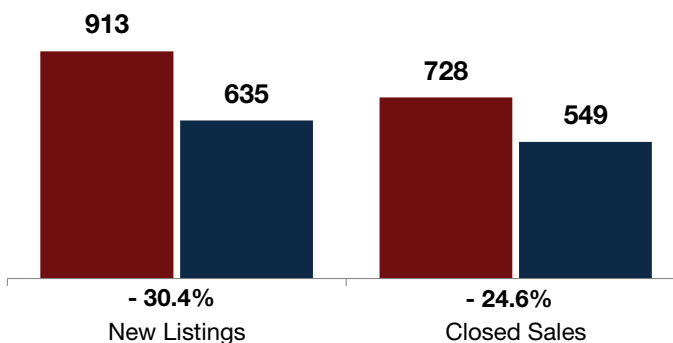
### September

■ 2021 ■ 2022

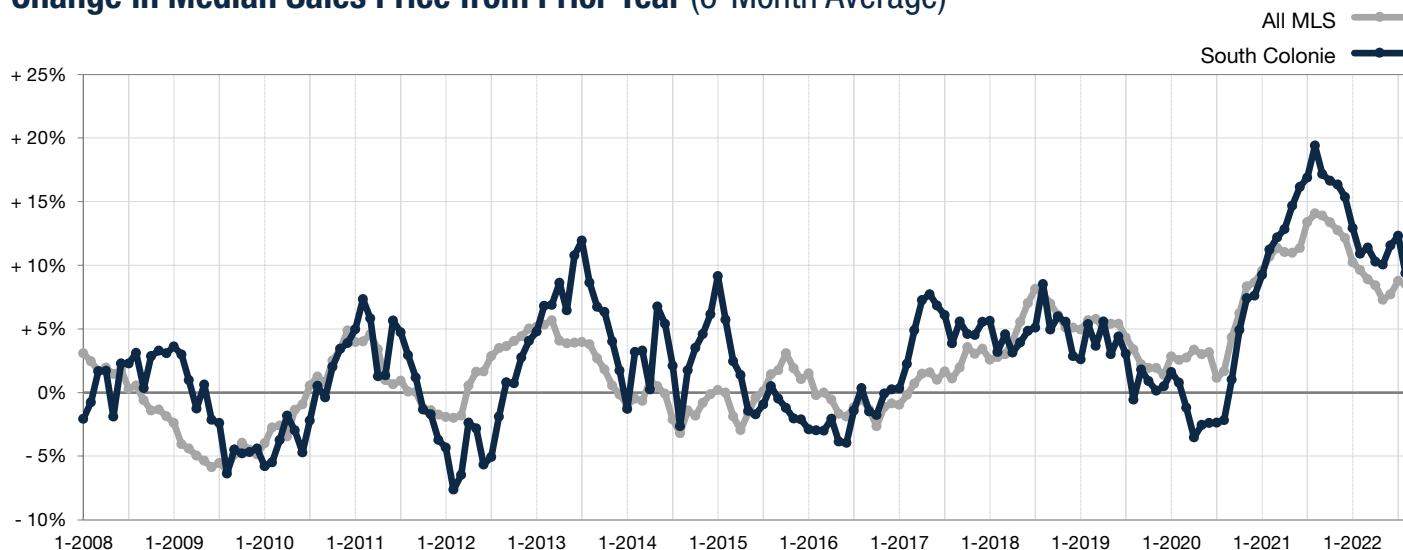


### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.