

# Local Market Update – September 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## South Colonie

**+ 21.4%**

Change in  
New Listings

**+ 44.0%**

Change in  
Closed Sales

**- 7.4%**

Change in  
Median Sales Price

	September			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	42	51	+ 21.4%	401	440	+ 9.7%
Closed Sales	25	36	+ 44.0%	331	339	+ 2.4%
Median Sales Price*	\$237,000	<b>\$219,500</b>	- 7.4%	\$223,000	<b>\$220,000</b>	- 1.3%
Percent of Original List Price Received*	97.0%	<b>97.5%</b>	+ 0.5%	98.2%	<b>97.5%</b>	- 0.7%
Days on Market Until Sale	33	31	- 7.0%	38	34	- 9.0%
Inventory of Homes for Sale	88	100	+ 13.6%	--	--	--
Months Supply of Inventory	2.4	2.6	+ 8.9%	--	--	--

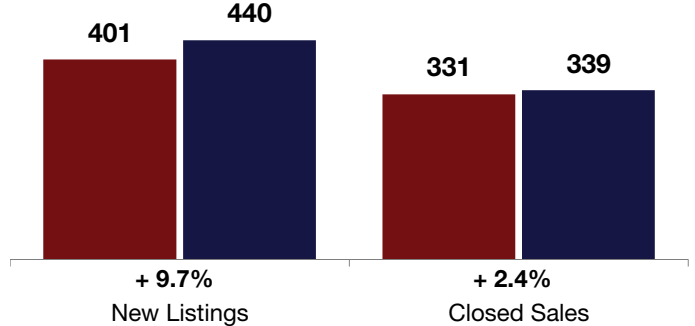
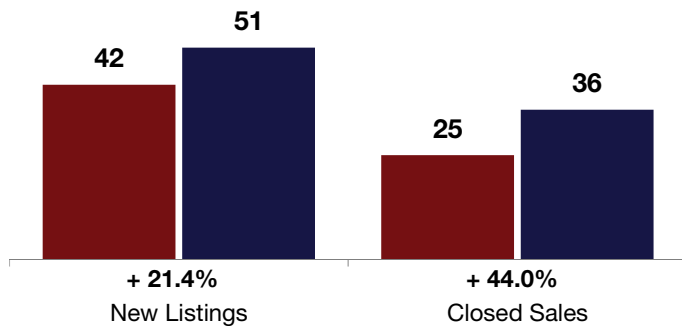
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.