

# Local Market Update – November 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## South Colonie

**- 38.8%**

Change in  
New Listings

**- 13.2%**

Change in  
Closed Sales

**+ 14.4%**

Change in  
Median Sales Price

### November

### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	49	30	- 38.8%	503	490	- 2.6%
Closed Sales	38	33	- 13.2%	400	395	- 1.3%
Median Sales Price*	\$205,500	<b>\$235,000</b>	+ 14.4%	\$222,100	<b>\$224,000</b>	+ 0.9%
Percent of Original List Price Received*	96.3%	<b>97.5%</b>	+ 1.3%	97.9%	<b>97.7%</b>	- 0.2%
Days on Market Until Sale	31	31	- 0.1%	36	34	- 5.8%
Inventory of Homes for Sale	90	98	+ 8.9%	--	--	--
Months Supply of Inventory	2.5	2.9	+ 17.5%	--	--	--

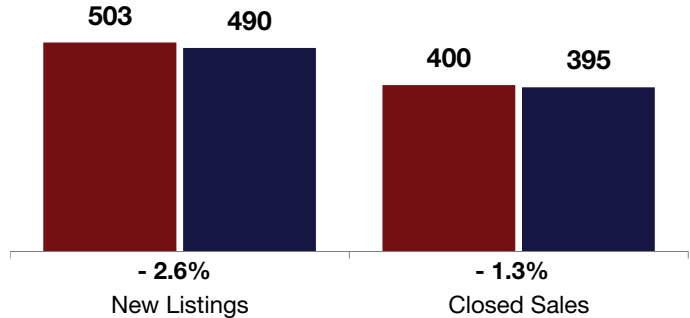
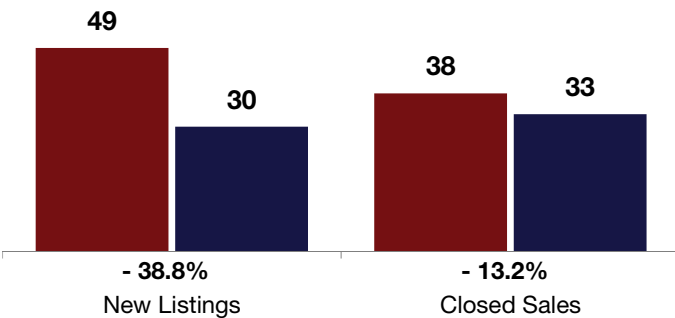
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

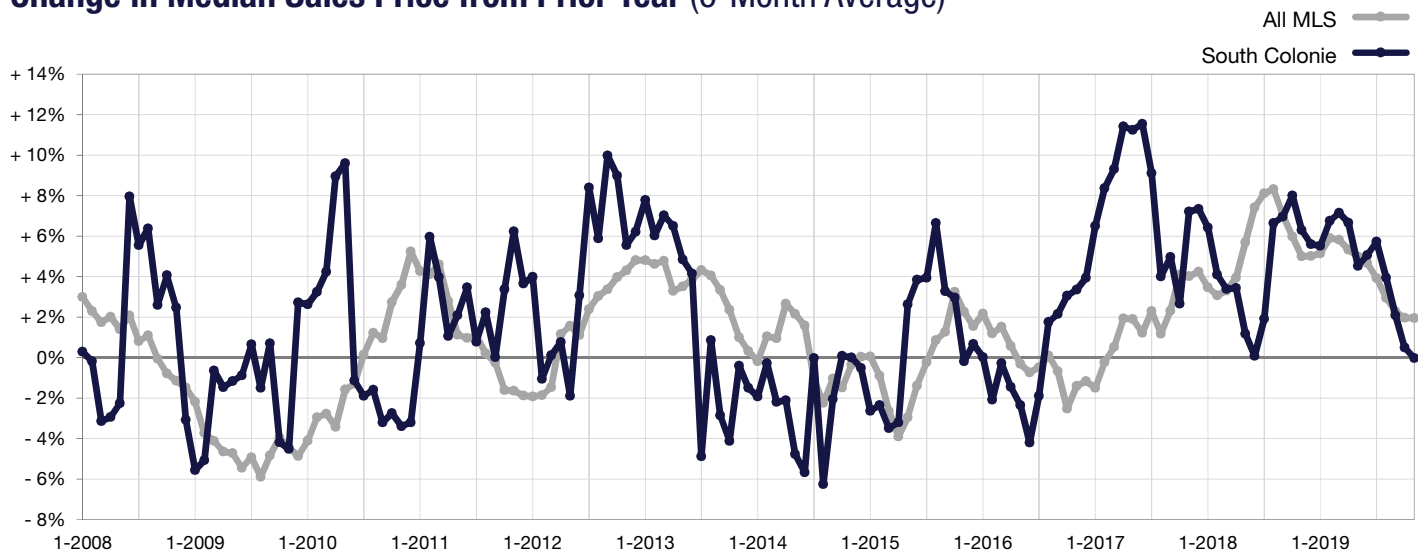
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.