## **Local Market Update – March 2020**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Town of Bethlehem

+ 22.2% - 19.4%

+ 5.3%

Change in **New Listings** 

March

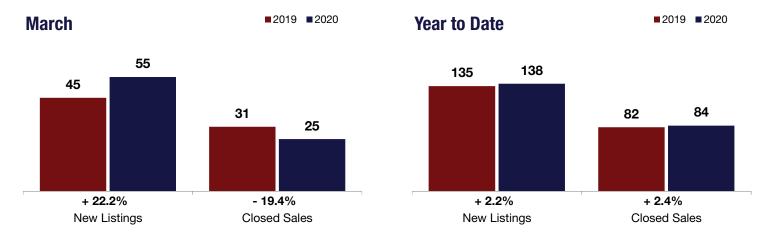
Change in Closed Sales

Change in Median Sales Price

**Year to Date** 

	2019	2020	+/-	2019	2020	+/-
New Listings	45	55	+ 22.2%	135	138	+ 2.2%
Closed Sales	31	25	- 19.4%	82	84	+ 2.4%
Median Sales Price*	\$264,900	\$279,000	+ 5.3%	\$263,050	\$293,500	+ 11.6%
Percent of Original List Price Received*	97.1%	98.0%	+ 1.0%	97.4%	96.7%	- 0.7%
Days on Market Until Sale	65	35	- 46.3%	48	52	+ 7.5%
Inventory of Homes for Sale	163	118	- 27.6%			
Months Supply of Inventory	4.3	3.0	- 31.4%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## **Change in Median Sales Price from Prior Year** (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.