## **Local Market Update - June 2019**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Town of Bethlehem

+ 32.4%

- 20.0%

- 10.4%

Change in **New Listings** 

June

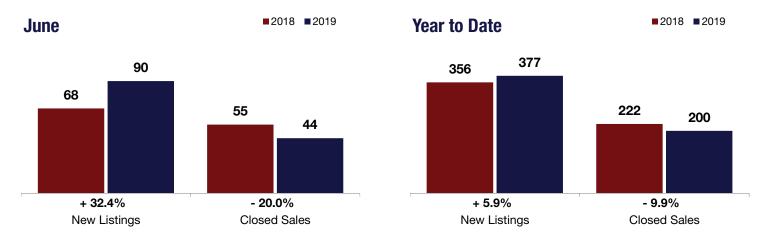
Change in Closed Sales

Change in Median Sales Price

**Year to Date** 

|  | <b>CUC</b> |           |         |           |           |         |
|--|------------|-----------|---------|-----------|-----------|---------|
|  | 2018       | 2019      | +/-     | 2018      | 2019      | +/-     |
| New Listings                             | 68         | 90        | + 32.4% | 356       | 377       | + 5.9%  |
| Closed Sales                             | 55         | 44        | - 20.0% | 222       | 200       | - 9.9%  |
| Median Sales Price*                      | \$302,000  | \$270,500 | - 10.4% | \$285,000 | \$283,000 | - 0.7%  |
| Percent of Original List Price Received* | 99.6%      | 99.4%     | - 0.2%  | 98.1%     | 97.5%     | - 0.6%  |
| Days on Market Until Sale                | 20         | 31        | + 56.9% | 37        | 50        | + 36.9% |
| Inventory of Homes for Sale              | 159        | 176       | + 10.7% |           |           |         |
| Months Supply of Inventory               | 4.0        | 4.6       | + 14.3% |           |           |         |

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.