## **Local Market Update – May 2022**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**Year to Date** 

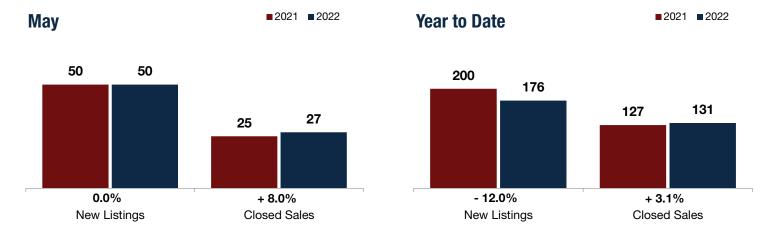
## Town of Bethlehem

0.0%	+ 8.0%	+ 11.8%		
Change in	Change in			
New Listings	Closed Sales	Median Sales Price		

	···ay			roal to Date		
	2021	2022	+/-	2021	2022	+/-
New Listings	50	50	0.0%	200	176	- 12.0%
Closed Sales	25	27	+ 8.0%	127	131	+ 3.1%
Median Sales Price*	\$380,000	\$425,000	+ 11.8%	\$305,369	\$365,500	+ 19.7%
Percent of Original List Price Received*	101.2%	105.7%	+ 4.5%	99.5%	104.7%	+ 5.3%
Days on Market Until Sale	13	9	- 28.0%	23	23	+ 0.2%
Inventory of Homes for Sale	55	32	- 41.8%			
Months Supply of Inventory	1.3	1.0	- 27.3%			

Mav

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.