## Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



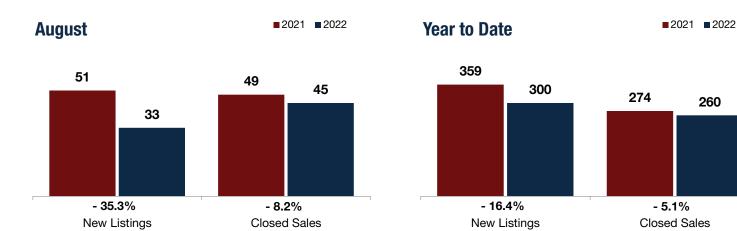
260

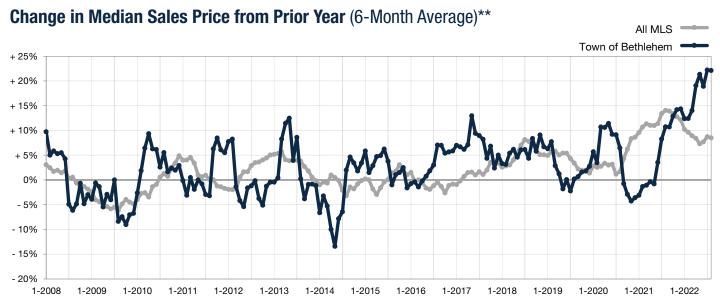
## Town of **Bethlehem**



|  | August    |           |         | Year to Date |           |         |
|--|-----------|-----------|---------|--------------|-----------|---------|
|  | 2021      | 2022      | +/-     | 2021         | 2022      | +/-     |
| New Listings                             | 51        | 33        | - 35.3% | 359          | 300       | - 16.4% |
| Closed Sales                             | 49        | 45        | - 8.2%  | 274          | 260       | - 5.1%  |
| Median Sales Price*                      | \$345,000 | \$425,000 | + 23.2% | \$330,000    | \$396,456 | + 20.1% |
| Percent of Original List Price Received* | 104.1%    | 104.0%    | - 0.1%  | 102.4%       | 105.2%    | + 2.6%  |
| Days on Market Until Sale                | 31        | 16        | - 50.5% | 22           | 19        | - 13.5% |
| Inventory of Homes for Sale              | 65        | 30        | - 53.8% |              |           |         |
| Months Supply of Inventory               | 1.7       | 0.9       | - 44.7% |              |           |         |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.