## Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®

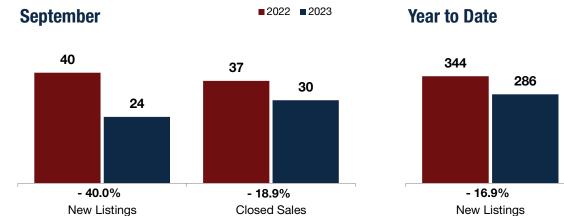


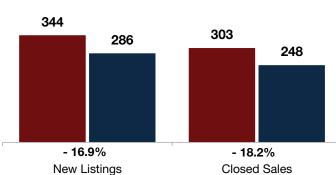
2022 2023

## Town of<br/>Town of<br/>Bethlehem- 40.0%<br/>Change in<br/>New Listings- 18.9%<br/>Change in<br/>Closed Sales+ 24.1%<br/>Change in<br/>Median Sales Price

	September			Year to Date		
	2022	2023	+/-	2022	2023	+/-
New Listings	40	24	- 40.0%	344	286	- 16.9%
Closed Sales	37	30	- 18.9%	303	248	- 18.2%
Median Sales Price*	\$320,000	\$397,000	+ 24.1%	\$380,000	\$375,000	- 1.3%
Percent of Original List Price Received*	97.6%	103.2%	+ 5.7%	104.1%	103.7%	- 0.4%
Days on Market Until Sale	22	12	- 45.6%	19	14	- 25.6%
Inventory of Homes for Sale	47	22	- 53.2%			
Months Supply of Inventory	1.5	0.8	- 47.0%			

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sales Price from Prior Year (6-Month Average)\*\* All MLS Town of Bethlehem + 25% + 20% + 15% + 10% + 5% 0% - 5% - 10% - 15% - 20% 1-2008 1-2009 1-2010 1-2011 1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020 1-2021 1-2022 1-2023

\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.