## **Local Market Update – July 2024**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Town of Bethlehem

- 31.7%

- 7.5%

+ 19.2%

Change in New Listings

July

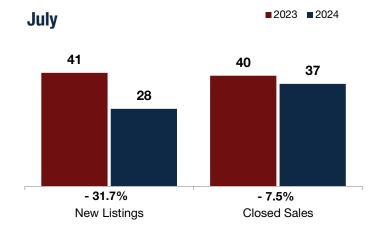
Change in Closed Sales

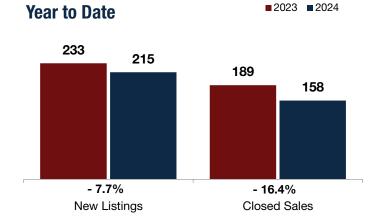
Change in Median Sales Price

**Year to Date** 

	July			rour to Buto		
	2023	2024	+/-	2023	2024	+/-
New Listings	41	28	- 31.7%	233	215	- 7.7%
Closed Sales	40	37	- 7.5%	189	158	- 16.4%
Median Sales Price*	\$403,567	\$481,000	+ 19.2%	\$375,000	\$415,000	+ 10.7%
Percent of Original List Price Received*	107.2%	106.4%	- 0.8%	103.1%	103.0%	- 0.1%
Days on Market Until Sale	11	16	+ 48.3%	15	18	+ 16.8%
Inventory of Homes for Sale	31	26	- 16.1%			
Months Supply of Inventory	1.1	1.0	- 7.2%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.