Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Bethlehem

- 16.1%

+ 18.8%

+ 2.8%

Change in **New Listings**

August

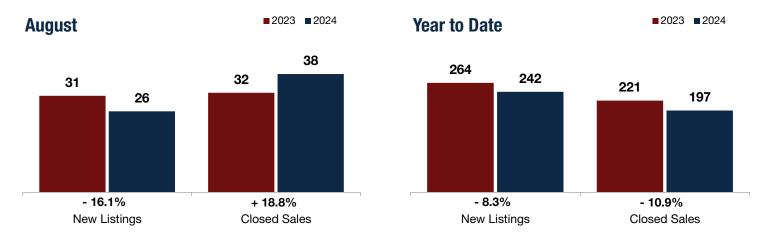
Change in Closed Sales

Change in Median Sales Price

Year to Date

	3					
	2023	2024	+/-	2023	2024	+/-
New Listings	31	26	- 16.1%	264	242	- 8.3%
Closed Sales	32	38	+ 18.8%	221	197	- 10.9%
Median Sales Price*	\$406,000	\$417,500	+ 2.8%	\$375,000	\$415,000	+ 10.7%
Percent of Original List Price Received*	107.2%	101.6%	- 5.2%	103.7%	102.8%	- 0.9%
Days on Market Until Sale	10	17	+ 63.0%	15	18	+ 20.7%
Inventory of Homes for Sale	28	22	- 21.4%			
Months Supply of Inventory	1.0	0.9	- 13.3%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.