## **Local Market Update – January 2020**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Town of Clifton Park

**- 7.1% - 19.5%** 

+ 11.7%

Change in New Listings

January

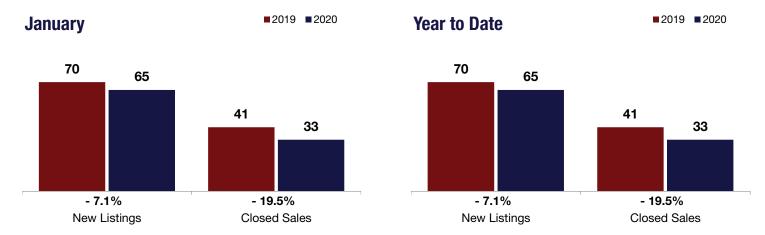
Change in Closed Sales

Change in Median Sales Price

**Year to Date** 

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	2019	2020	+/-	2019	2020	+/-
New Listings	70	65	- 7.1%	70	65	- 7.1%
Closed Sales	41	33	- 19.5%	41	33	- 19.5%
Median Sales Price*	\$273,000	\$305,000	+ 11.7%	\$273,000	\$305,000	+ 11.7%
Percent of Original List Price Received*	97.9%	93.8%	- 4.2%	97.9%	93.8%	- 4.2%
Days on Market Until Sale	73	56	- 23.2%	73	56	- 23.2%
Inventory of Homes for Sale	228	196	- 14.0%			
Months Supply of Inventory	4.1	3.3	- 19.0%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.