## **Local Market Update – March 2020**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Town of Clifton Park

- 8.7%

March

- 9.3%

+ 19.0%

Change in **New Listings** 

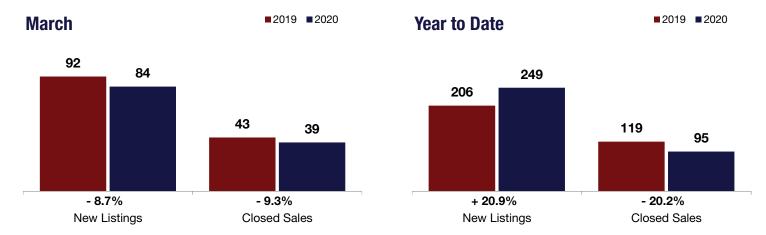
Change in Closed Sales

Change in Median Sales Price

Year to Date

	Widion			real to Bate		
	2019	2020	+/-	2019	2020	+/-
New Listings	92	84	- 8.7%	206	249	+ 20.9%
Closed Sales	43	39	- 9.3%	119	95	- 20.2%
Median Sales Price*	\$290,000	\$345,000	+ 19.0%	\$300,000	\$325,000	+ 8.3%
Percent of Original List Price Received*	96.9%	97.5%	+ 0.6%	97.6%	96.3%	- 1.3%
Days on Market Until Sale	53	49	- 6.2%	59	55	- 7.4%
Inventory of Homes for Sale	178	185	+ 3.9%			
Months Supply of Inventory	3.1	3.1	+ 2.0%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.