Local Market Update – December 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Clifton Park

+ 13.0%

- 30.2%

+ 2.2%

Change in **New Listings**

Change in Closed Sales

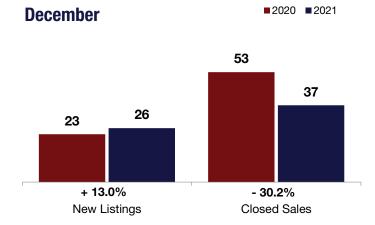
Change in Median Sales Price

December

Year to Date

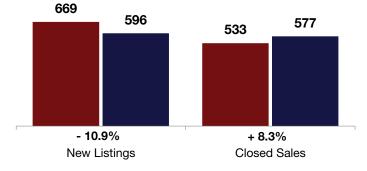
| | 2020 | 2021 | +/- | 2020 | 2021 | +/- |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 23 | 26 | + 13.0% | 669 | 596 | - 10.9% |
| Closed Sales | 53 | 37 | - 30.2% | 533 | 577 | + 8.3% |
| Median Sales Price* | \$315,000 | \$322,000 | + 2.2% | \$332,310 | \$350,000 | + 5.3% |
| Percent of Original List Price Received* | 99.7% | 98.5% | - 1.1% | 99.4% | 102.1% | + 2.7% |
| Days on Market Until Sale | 39 | 32 | - 17.7% | 37 | 21 | - 43.1% |
| Inventory of Homes for Sale | 80 | 37 | - 53.8% | | | |
| Months Supply of Inventory | 1.7 | 0.8 | - 51.6% | | | |

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.









Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.