## **Local Market Update – March 2022**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Town of Clifton Park

**- 37.0% - 27.3%** 

March

+ 6.7%

Change in **New Listings** 

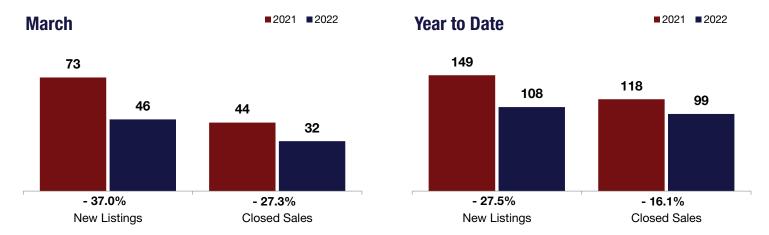
Change in Closed Sales

Change in Median Sales Price

**Year to Date** 

	2021	2022	+/-	2021	2022	+/-
New Listings	73	46	- 37.0%	149	108	- 27.5%
Closed Sales	44	32	- 27.3%	118	99	- 16.1%
Median Sales Price*	\$365,000	\$389,500	+ 6.7%	\$343,450	\$363,000	+ 5.7%
Percent of Original List Price Received*	100.6%	104.2%	+ 3.6%	100.0%	102.7%	+ 2.7%
Days on Market Until Sale	30	18	- 39.9%	26	21	- 19.1%
Inventory of Homes for Sale	77	29	- 62.3%			
Months Supply of Inventory	1.5	0.6	- 59.2%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## **Change in Median Sales Price from Prior Year** (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.