

Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Clifton Park

- 2.4%

Change in
New Listings

- 35.6%

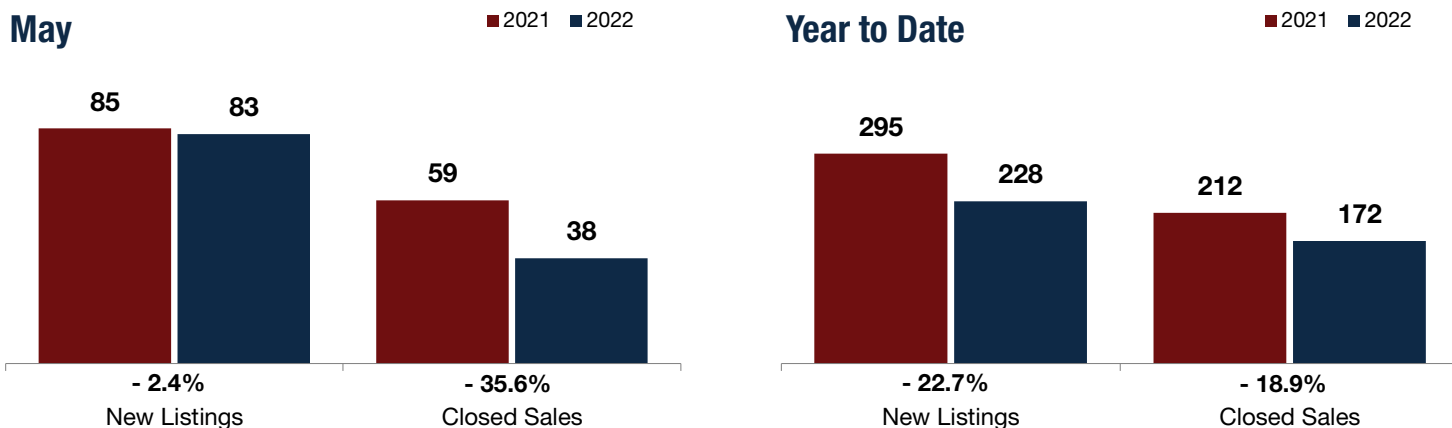
Change in
Closed Sales

+ 16.5%

Change in
Median Sales Price

	May			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	85	83	- 2.4%	295	228	- 22.7%
Closed Sales	59	38	- 35.6%	212	172	- 18.9%
Median Sales Price*	\$370,000	\$431,000	+ 16.5%	\$357,500	\$390,000	+ 9.1%
Percent of Original List Price Received*	103.4%	107.9%	+ 4.3%	101.0%	104.5%	+ 3.4%
Days on Market Until Sale	12	30	+ 144.4%	23	21	- 9.7%
Inventory of Homes for Sale	76	49	- 35.5%	--	--	--
Months Supply of Inventory	1.4	1.1	- 20.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.