Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Clifton Park

- 22.4%

- 11.3%

+ 21.7%

Change in **New Listings**

Change in Closed Sales

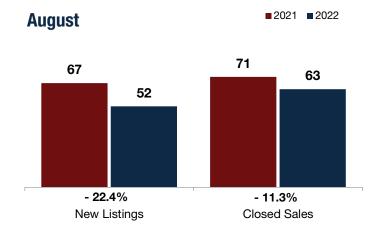
Change in Median Sales Price

■2021 ■2022

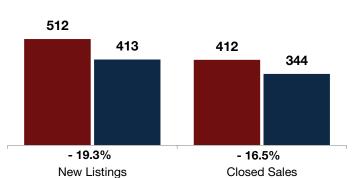
August Year to Date

	2021	2022	+/-	2021	2022	+/-
New Listings	67	52	- 22.4%	512	413	- 19.3%
Closed Sales	71	63	- 11.3%	412	344	- 16.5%
Median Sales Price*	\$345,000	\$419,900	+ 21.7%	\$356,500	\$401,250	+ 12.6%
Percent of Original List Price Received*	101.3%	103.8%	+ 2.5%	101.8%	104.9%	+ 3.1%
Days on Market Until Sale	15	10	- 36.8%	22	15	- 30.2%
Inventory of Homes for Sale	82	51	- 37.8%			
Months Supply of Inventory	1.5	1.2	- 23.7%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.