Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Clifton Park

- 29.4%

- 55.9%

+ 14.6%

Change in New Listings Change in Closed Sales

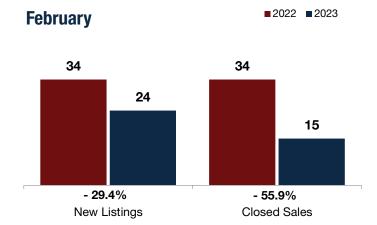
Change in Median Sales Price

■2022 ■2023

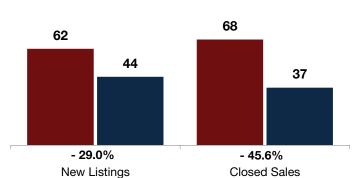
February Year to Date

	2022	2023	+/-	2022	2023	+/-
New Listings	34	24	- 29.4%	62	44	- 29.0%
Closed Sales	34	15	- 55.9%	68	37	- 45.6%
Median Sales Price*	\$399,700	\$457,900	+ 14.6%	\$345,750	\$389,340	+ 12.6%
Percent of Original List Price Received*	104.4%	102.3%	- 2.0%	101.9%	100.6%	- 1.3%
Days on Market Until Sale	22	57	+ 153.7%	27	41	+ 51.0%
Inventory of Homes for Sale	32	31	- 3.1%			
Months Supply of Inventory	0.6	8.0	+ 25.3%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.