Local Market Update – March 2023

Months Supply of Inventory

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



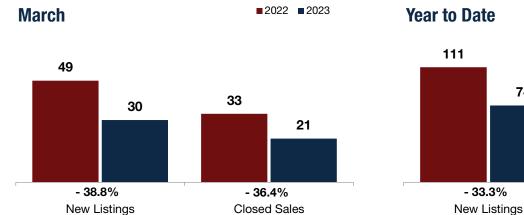
Town of Clifton Park	- 38.8% Change in New Listings		- 36.4% Change in Closed Sales		- 7.7% Change in Median Sales Price	
	2022	2023	+/-	2022	2023	+/-
	New Listings	49	30	- 38.8%	111	74
Closed Sales	33	21	- 36.4%	101	58	- 42.6%
Median Sales Price*	\$390,000	\$360,000	- 7.7%	\$363,000	\$375,000	+ 3.3%
Percent of Original List Price Received*	104.1%	99.5%	- 4.4%	102.6%	100.2%	- 2.3%
Days on Market Until Sale	18	36	+ 99.0%	24	39	+ 61.8%
Inventory of Homes for Sale	34	31	- 8.8%			

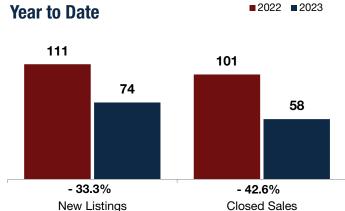
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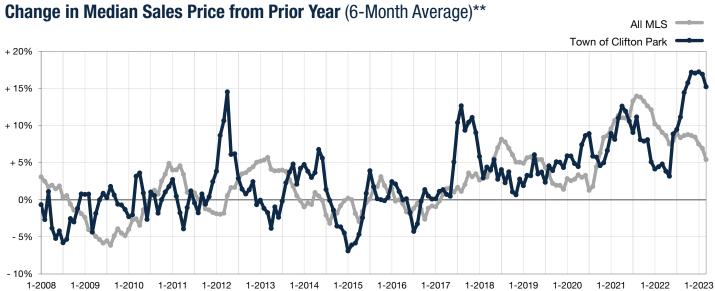
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+ 15.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.