

# Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Town of Clifton Park

**- 40.2%**

Change in  
New Listings

**- 35.7%**

Change in  
Closed Sales

**+ 0.9%**

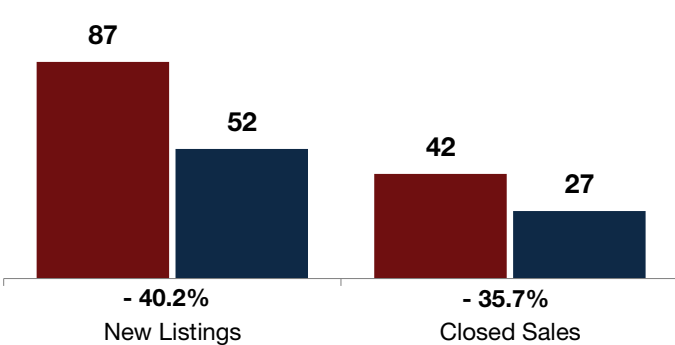
Change in  
Median Sales Price

	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	87	52	- 40.2%	237	163	- 31.2%
Closed Sales	42	27	- 35.7%	178	113	- 36.5%
Median Sales Price*	\$431,000	<b>\$435,000</b>	+ 0.9%	\$390,000	<b>\$395,000</b>	+ 1.3%
Percent of Original List Price Received*	107.5%	<b>102.9%</b>	- 4.4%	104.6%	<b>101.4%</b>	- 3.0%
Days on Market Until Sale	27	<b>18</b>	- 34.8%	23	<b>30</b>	+ 33.9%
Inventory of Homes for Sale	55	<b>32</b>	- 41.8%	--	--	--
Months Supply of Inventory	1.2	<b>0.9</b>	- 26.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

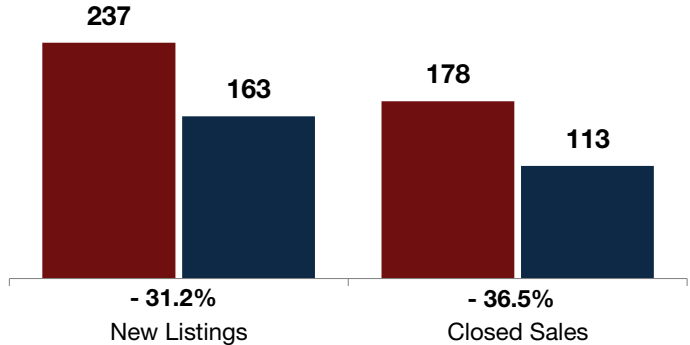
### May

■ 2022 ■ 2023



### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.