Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Clifton Park

- 25.4%

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- 28.6%

+ 12.3%

Change in **New Listings**

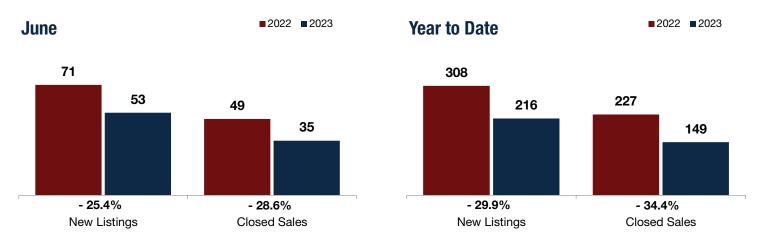
Change in Closed Sales

Change in Median Sales Price

Year to Date

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	2022	2023	+/-	2022	2023	+/-
New Listings	71	53	- 25.4%	308	216	- 29.9%
Closed Sales	49	35	- 28.6%	227	149	- 34.4%
Median Sales Price*	\$415,962	\$467,000	+ 12.3%	\$394,000	\$415,000	+ 5.3%
Percent of Original List Price Received*	107.7%	103.4%	- 3.9%	105.2%	101.9%	- 3.2%
Days on Market Until Sale	5	10	+ 96.9%	19	25	+ 34.7%
Inventory of Homes for Sale	59	26	- 55.9%			
Months Supply of Inventory	1.3	0.7	- 43.6%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.